

Annual Report 2019



Rachel's is a story of a life that was forever changed.

She was raised by a single mother who farmed other people's gardens for a living and, with the little she had, she supported Rachel until she was 15 years old. Unable to find any lasting work within her community, Rachel's mum's income dwindled. **After writing her final exams, Rachel lost all hope of ever going back to school.**

Rachel lives in a rural community of Uganda where schools are scarce. Pupils walk for about five miles to get to school, meaning they miss out on their early morning lessons. Poverty levels are also high, which has contributed a great deal to child neglect.

In time, a ray of light came through for her. **A Creative Learning Centre (CLC), set up by CRANE, Viva's partner network in Kampala, was introduced in her community.** Rachel was enrolled at one of the CLCs for catch-up classes to prepare her for her next level of education. After six months of classes, she started her A-levels and after that a teachers' college to pursue a certificate in Early Childhood Development.

Rachel now beams with joy – she is a proud early childhood teacher, based at one of our centres, and currently supports the teachers in that CLC and mainstream school. She helps girls with catch-up classes, so that, just as she was able to go back to school, other girls can be motivated to enrol back into mainstream schools in order to fulfil their dreams too.

What Rachel would like in the future is to be a world changer; doing what she can to help vulnerable girls in her community realise their dreams. And to give hope to those who think all hope is gone.

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We are passionate about vulnerable children being set free to fulfil their God-given potential. We're achieving this by being catalytic and strategic in bringing local churches together to achieve significantly more by working as one.

Where do we work?

Viva is currently working with **38 partner networks** across **27 countries** with more than **4,000 local churches and organisations** serving over **2 million vulnerable children.**



How do we work?

In each city we work in, our **core programme** uses **four cogs for lasting change**:

- **Connecting:** Inspiring local churches and organisations to work together and support each other with a shared vision for children
- **Capacity building:** Building capacity of churches and organisations through training, coaching and peer to peer learning to increase sustainability and quality of care for children
- **Collective action:** Mobilising churches and organisations to work together to design and implement joint programmes that meet the needs of children on a deeper level than any one organisation could achieve alone
- **City-wide influence:** Addressing negative attitudes and behaviours towards children and engaging with decision-makers to deliver greater protection and opportunities for vulnerable children across the city

What is Viva's added value?

Viva's **week-by-week relationship** with our partner networks encompasses:

- **Tools:** Providing and guiding local leaders through tried and tested tools to build a network that tackles the root causes of problems affecting children
- **Coaching:** Supporting, encouraging and inspiring as a critical friend and cheerleader
- **Quality:** Ensuring the quality of programmes, assurance on financial and governance standards and the protection of children from harm
- **Global picture:** Combining and building on local achievements to generate a global response to the needs of children.

Is Viva's work effective?

Viva's strategic, catalytic and grassroots model has been externally validated by the Sagamore Institute for Public Policy to have a "**multiplier effect**".

Where a partner network exists, there is more work for vulnerable children, of higher quality and will continue in the future. In addition, the unified and collective voice of the network ensures that there is stronger influence with those in authority to advocate for children, resulting in changes of attitudes towards and protection of children nationally.



How we achieved the multiplier effect in 2018

BIGGER work for vulnerable children

Focus: Viva's Christmas Parties

Each year, this programme serves as an opportunity to engage new network participants in collective action to build confidence for larger programmes. They are also key to connecting with new children to engage them in programmes and link them with the network for further support.

In December 2018, 443 churches and organisations from 25 partner networks, ran a total of 76 Christmas Parties reaching 8,365 children. A third of children reached were not previously reached by the network.

Most Christmas parties took place over a whole day, with plenty of time for fun, games and good food. A 14-year-old girl in **Nepal** reported: "A month back I had a road accident and I did not think I would be able to attend this party due to my injuries. But praise to the Lord, he has a bigger plan for me! He is healing my injuries so fast that I am able to come with my little brother."

The co-ordinator of our partner network in **Venezuela**, a country which is experiencing significant economic and political crisis, said, "It was an extraordinary experience to be able to serve parents and children in a party that was born in the heart of God and to use the network as a provider agent to achieve it. It was a very emotional moment to support parents."

BIGGER: Global headline statistics

- There was a 38% increase in the number of churches and organisations participating in Viva partner networks.
- 96 events (an average of 2.5 per network) were run to connect members with each other with an average attendance of 55 churches and organisations per event.
- 40% of the 4,017 churches and organisations who contributed to city-wide influence campaigns were outside of the network.

BETTER work for vulnerable children

Focus: Quality Improvement System (QIS)

QIS is a tool developed by Viva to help churches and NGOs comply with local regulations in governance, child protection, HR, finance, budgeting and planning – all of which leads to sustainable improvements in the provision of care for vulnerable children. QIS develops organisational structures and systems that ensure a high level of accountability among members, and to reach international quality standards.

Last year, Viva trained 49 churches and organisations in six cities across **India** in QIS. An added incentive for the kind of training comes from the pressure of increased stringency of government authorities to satisfy growing compliance measures. In some regions of the country, growing persecution against Christians means that churches and Christian ministries are appearing to be targeted with compliance checks or immediate forced closure more rigorously.

In Hyderabad, Pastor Sampson was called to start a church and found himself with a congregation of 400 people. But he was confused with what to do and how to do it. He decided to sign up for QIS and faithfully attended all the programmes. His church is now far more aware of good quality care for children.

Pastor Sampson has become a keen advocate in support of Viva and encourages others to attend training and join the network. He says, "The QIS programme was an answer to my prayer; it improved my pastoral skills and administrative skills in managing the church and the children's home".

BETTER: Global headline statistics

- In total, networks ran 251 capacity-building programmes for churches and organisations in the networks (13% more than last year) with an average of 7 per network.
- An estimated 2,385 churches and organisations (half of all network members) received capacity-building training.
- 192,076 children are now better protected and better equipped to protect themselves.

LASTING work for vulnerable children

Focus: Family reintegration

Globally last year, 14 programmes benefiting 2,549 children promoted family-based care and supported organisations who are working in the institutional care of children. The programmes have helped such organisations to adapt their practice to include locating families and facilitating reintegration where possible, or training foster or adoptive parents to look after new children.

In **Uganda**, through the work of our partner network CRANE, 376 children were rescued from situations of particular risk: the streets, child labour or child trafficking. Of those, 270 were resettled while 106 were initially taken up by Child Care Institutions, although the majority were reunited with their families after rehabilitation or after tracing their homes. Depending on the situation at home after assessment, children received support or start-up packs on reintegration.

Strong relationships between 37 CCIs and 40 local churches have continued to develop to keep children safe. CRANE has held training for 33 social workers about how to handle reintegration and track families, and a workshop for 27 foster parents. There were also a series of family bonding activities held for 65 children and 69 adults to help smooth the reintegration process.

Viva and CRANE are achieving the goal of supporting sustainable families that protect vulnerable children from harm in the long-term. A 14-year-old boy who had been abandoned by his parents was rescued and, with CRANE's help, was fostered by a Child Protection Committee member. He was enrolled back into school, sat primary leaving examinations two years ago and is thriving at secondary school under the care of the foster family.

LASTING: Global headline statistics

- Globally, networks ran 217 collective action programmes, directly benefiting 314,915 children.
- The overall average score from networks in the pilot of our new Viability and Sustainability Benchmark was 71%.
- 44 programmes focused on strengthening the family environment for supporting holistic child development, reaching 21,051 adults and 12,601 children.

LOUDER voices for vulnerable children

Focus: Good Treatment Campaign

Last year, over 200,000 adults in 14 countries were reached with positive messages about better treatment of children in their care through Viva's Good Treatment Campaign – more than double that of 2017.

Around 75,000 children worldwide were involved in publicly promoting the campaign, with support from adults, with over 2,000 trained in advocacy leadership. After the campaign, Peer Ambassadors in **Uganda** engaged other children who were not able to take part to share what they had learnt. One of the young people said, "We want our voices to be heard and this is possible only with our parents' support. They need to learn how to listen to us. So hopefully this campaign will help bridge some of these gaps."

In **Bolivia**, where the campaign has been running annually for over a decade, 14 government organisations were involved in the campaign in which 128,000 licenses were delivered by 32,000 children and teenagers from educational units and the network. An innovation this year was to issue awards to 145 educational units that promote good treatment. Other campaign activities included three organised talent festivals with more than 10 media outlets broadcasting coverage in the four participating cities.

LOUDER: Global headline statistics

- Every network ran at least one city-wide influence campaign reaching, between them, a total of 660,419 people.
- 65,413 children in 25 networks are being trained in leadership skills.
- In total, networks have signed 1,490 agreements with other leaders in their cities. These include 68 agreements with city authorities and 65 agreements with governments.

Behind the Scenes – Staff and Key Contracts

Our staff (both paid and volunteer) are crucial to Viva's success. Over the last year we have appointed new staff members in programme and fundraising. We continue to be very grateful to those who have volunteered across the world including John Walden, Martin Hull, Tony Houghton, Nessie Webster, Kerstin Bowsher, Jenny Evans, Brenda Darke and Anne Gallacher – thank you!

This year we continued our contract on the Girls Education Challenge funded by the UK Government's Department for International Development, begun last year. This seven-year programme is directly benefitting almost 10,000 girls, and indirectly impacting a further 21,000 children. It is improving girls' numeracy, literacy, IT skills and competency-based learning, and building their resilience and confidence through psychosocial support. It is also promoting collaboration between parents, schools and communities to create safer learning environments for children, and working closely with mainstream schools to make them strong, creative, holistic, inclusive and protective. In addition, we offer an innovative teacher training qualification for 30 young women.

Financial Review

Viva continues to be in a stable financial position, despite a challenging year in which unrestricted income fell short of target and reserves reduced. The shortfall in unrestricted funds over the year was £136,670. Whilst fundraising performance was excellent in the UK and Hong Kong, the reason for this shortfall is underperformance from our fundraising in the US, resulting in part from not having a local fundraiser for the second half of the year. A new US fundraiser has been recruited, and this is expected to improve performance in the coming year. Expenditure achieved budget for the year, with management deciding to incur net unrestricted expenditure in order to maintain Viva's vital work, invest for the future and ensure conclusion of the strategy review process. The unrestricted shortfall has been funded by reserves, which have therefore reduced, but are sufficient to cover five weeks of expenditure.

Total income has grown again significantly this year with higher income from our seven-year contract with the UK government's Department for International Development (DFID) for its Girls' Education Challenge Transition Programme (GECT) in Uganda. In 2018-19 we received £2.5million from this grant. The other £1.2million of income raised in the last year comes from our fundraising in the UK, US and Hong Kong through two significant sources: public giving (£646,000) and trust funds/foundations (£524,000).

The results show a surplus in restricted funds over the year of £154,836. The majority of this is due to the timing of repayments relating to the DFID GECT contract, with funds received relating to spend in the previous year. The Philippines fund in deficit, which relates to a programme combatting online sexual exploitation of children, will be restored in the coming year.

Overall, the surplus for the year is £18,166 and the organisation remains in a healthy position but with a need to grow unrestricted fundraising in order to support strategy roll out and associated growth targets.

Viva's strategy: a refreshed focus on sustainable impact and growth for future

Viva underwent a thorough strategy review and refresh, in consultation with the Leadership Team, and the International, US and Hong Kong Boards. Matthew Frost, the ex CEO of Tearfund UK, helped facilitate this process, which was not a radical departure of past work, but rather a fine-tuning and evolution, validating our existing vision and supported by the independent research by the Sagamore Institute. The results of the process are borne out in the clarification of who we are and what we do outlined on page 3. The strategy has clarified our commitment to:

- reach **more children in more cities**
- support each network to progress from a **start-up stage** to reach a benchmark of viability and sustainability and then into a **scale-up stage**.

The strategy process and Sagamore research has determined the following **outcomes** for Viva's work:

Strategic:

- **Bigger** – that there is more work for vulnerable children in the city
- **Better** – that there is higher quality work for vulnerable children in the city
- **Lasting** – that the work with vulnerable children continues for the long-term
- **Louder** – that those working with vulnerable children are more listened to by those in authority

Children:

- Children are **protected from abuse** and danger, knowing how to keep themselves safe
- Children grow up **in a safe and nurturing environment**, ideally within a strong family
- Children are **educated for life**, with the skills and experience needed to develop socially, emotionally and spiritually
- Children and adults **advocate for a society where children are respected**, valued and celebrated

Churches:

- Churches become **one body** as the relationships between them are strengthened and they work together collaboratively;
- their ministries are based on **solid foundations** as we strengthen their leadership, capacity and sustainability;
- their **witness becomes more credible** as they are seen to be using words and actions in their community;
- and they are **proclaiming God's love to the rulers and authorities** as they are able to take a seat at the decision-making table by speaking with one voice.

These outcomes will be regularly tracked, measured and evaluated via our annual Network Health Check.

Three-year focus

In order to maximise our impact for vulnerable children, we will focus on:

- Enabling three-quarters of our current **38** partner networks to pass our viability and sustainability benchmark. Local fundraising will be the biggest hurdle for most.
- Preparing to grow the number of partner networks we support. (Looking at best practice, internal systems, piloting ideas.)
- Strengthening our core funding, recognising that to do this we need to be much better at demonstrating our distinctive impact
- Preparing to be able to access much larger funding for thematic programmes and new networks

Ten-year goal

Over the next 10 years, Viva's goal is to grow so that we are improving the lives of **5 million children** across **100 cities**, helping local churches provide long-term strategic and sustainable impact in their communities.

Trustees' Annual Report

The Trustees present their report and the audited financial statements for the year ended 31 March 2019 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. Reference and administrative information set out on the back page forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015).

The annual report and the financial statements include the results of Viva Network North America, Viva Network (Hong Kong) Ltd and Viva Network Africa which are related charities that are managed and influenced by Viva Network (referred to as "Viva" throughout this report).

Structure, Governance and Management

The charity is registered as a UK charitable company limited by guarantee and was set up by a Memorandum of Association on 22 February 1996.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Efforts are made to recruit a range of Trustees who can provide a broad spectrum of experience and knowledge to the charity.

There is an induction process for new Trustees which includes various documents (the Charity Commission's induction materials, the Memorandum and Articles of the charity, Annual Report and Annual Review) as well as meeting senior staff to help them understand the way the organisation operates. When appropriate, training on the role and responsibilities of Trustees is provided.

Organisational structure and decision-making

The charity is run on a day-to-day basis by a Chief Executive and Leadership Team. This group is considered the 'key management personnel'. They are responsible for everyday decisions and for ensuring the charity continues to meet its objectives. They are accountable to the Board of Trustees, which meets quarterly.

Pay of key management personnel

The pay for the key management personnel is reviewed by a working group of the Board annually and changes (other than inflationary increases applied to all staff) are considered and approved by the Board. When setting the pay for this group primary consideration is given to equivalent roles in other similar-sized charities.

Related parties

Viva Network North America (VNNA) is a registered not for profit organisation with a 501(c)3 status, registered in Colorado, USA. Viva Network (Hong Kong) Ltd is a limited company registered in Hong Kong which has charitable status. Both serve substantially similar aims and objectives to Viva, and are the depository of much of Viva Network's income sourced from US and Hong Kong donors. They submit appropriate statutory returns each year (an IRS 990 in the US and audited accounts in Hong Kong). They both operate to the same accounting periods as Viva. They each have boards of Trustees/Directors legally independent from Viva but with some members who sit on two of the three boards. Control is nevertheless exercised, as the staff of each are fully line managed by staff employed by Viva in the UK. The boards have chosen to delegate control of strategy and use of money raised to Viva in the UK. Accounts from both charities have been consolidated in this Financial Statement.

Viva Network Africa is a registered foreign NGO in Uganda. It has substantially similar aims and objectives to Viva. It is audited within Uganda and files appropriate returns to the Companies and NGO Boards within Uganda. Although Viva Network Africa has a separate Board, Viva has control over Viva Network Africa.

Other Viva entities

There are other legal entities across the world that bear the name "Viva" that have had some connection with us in previous years. In some cases we no longer have any connection, whilst with others we retain a close working relationship. However, in no case does control exist between the UK, US, Hong Kong or Uganda charities and these other entities. Where funding passes from ourselves to one of these other entities, appropriate contracts and accountability structures exist to ensure correct use of the funding.

Public benefit

The Trustees consider that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Fundraising activity

Viva's fundraising is led by paid staff based in the UK, US and Hong Kong and overseen by the boards in each of those countries. Since 1 January 2018 we have contracted a freelance fundraising consultant to help us develop strategy and to mentor Viva's fundraising staff. She does not undertake fundraising on our behalf. She reports directly to the CEO and we have a written contract with her.

We have paid the voluntary levy to the UK's Fundraising Regulator and thus agreed to adhere to their standards of behaviour. We are not aware of failure to comply with those standards. We have not received any complaints during the year relating to our fundraising. If we become aware of any vulnerable people on our database we ensure that they do not receive any appeals and also ensure that any requests for details to be updated or deleted from our database are handled quickly. We have signed up to receive suppressions under the Fundraising Preference Service.

Risk management

The Trustees have considered the key risks to which Viva and its related charities are exposed and have reviewed those risks, establishing systems and procedures to monitor and mitigate key risks.

The 'Finance and Risk' subcommittee considers high-risk items at every meeting and the Board of Trustees regularly reviews an assessment of the risks to which the charity is exposed. The review looks at the key risks facing the charity in delivering its objectives, current action being taken to address the risks and additional actions that can be taken to address the identified risks.

During the year 62 identified risks were monitored in the areas of Impact, Reputation, Personnel, Management, Infrastructure, Legal Compliance, Finance, Fundraising, Identity, Politics and Significant Projects. The principal risks identified relate to fundraising: income reduction, lack of diversity in funding streams and inadequate unrestricted income to cover unrestricted costs and implement strategic plans for growth. The actions for managing them include implementing the fundraising strategy, building a balanced portfolio of income streams, financial monitoring, development of the donor journey and emphasis on increasing regular unrestricted income.

Grant-making Policies

The Memorandum of Association of Viva (the UK charity) states the objects as follows:

- To advance the Christian faith amongst children at high risk worldwide, especially street children.

- To enable an improved quality of life through the relief of poverty, sickness and distress amongst these children.
- To enhance through Christian education the God-given talents of these children encouraging them to train for a life in the community as God intended.

The objects of the various other entities within the group of charities are compatible and substantially the same as these.

In accordance with current Charity Commission guidelines, we have devised the following grant-making policy in order to:

- assist applicants to determine whether or not an application to Viva would be appropriate
- ensure that a consistent approach is adopted to the consideration of applications for financial support.

Our grant-making is almost exclusively with partner networks and other members of the Viva global family of organisations. In both cases we have long-term partnership relationships with the grantee.

Policy

We will consider applications for grants from voluntary or charitable organisations. We will not normally consider applications from individuals or from any form of profit-making organisation. There are no geographic boundaries on the locations we support. In making grants we will seek to develop collaborative action programmes that fulfil our three objects listed above. There are no limits on the amount of grant made. We will normally only make grants to the networks we partner with. Our partnership agreement with each network covers expectations on both parties as well as ongoing reporting requirements for the partner network. An assessment of proposed projects will be undertaken by a member of Viva staff before any grants are made.

Financial Policies and Information

Reserves

It is the policy of the charity to carry forward any surplus arising in one year to the next year. Our policy is to hold sufficient free reserves to cover our long term liabilities and at a level in line with our unrestricted net current assets which should be at least as high as three months' budgeted unrestricted expenditure. Available reserves is calculated as net current assets, less the mobilisation loan, less restricted funds held, plus the US promissory note. This calculation gives a reserves figure of £139,620 which is 41 days of our budget for 2019-20. The trustees will seek to ensure the level of reserves is increased over the coming years by carefully managing the budget and considering how best to use any surplus to meet the objectives of the charity.

Principal funding sources

The principal sources are statutory sources, individuals and foundations.

Investment policy and performance

Income is generally received to support ongoing programme, administration and operational costs. Consequently, surplus income is held in relatively accessible current accounts or on short-term deposit. The charity and all its related charities are not for profit organisations.

Volunteers

Viva has continued to benefit from qualified people wanting to give their time to assist us in our work, mostly on a part time basis. It is estimated that we benefitted from the equivalent of just under two full time staff from volunteers and by assigning each of them the equivalent salary for the role they fulfilled for us we have saved just over £47,000 from their contributions.

Trustees' Responsibilities

The Trustees (who are also directors of Viva Network for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the group and the incoming resources and application of resources, including the net income or expenditure, of the charity and the group for the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and the group and which enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

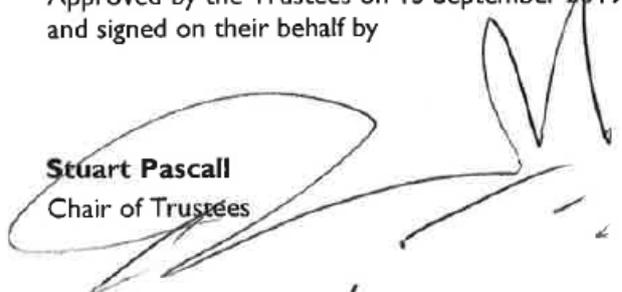
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were re-appointed as auditors of the group and parent charity during the year and have expressed their willingness to continue in that capacity.

Approved by the Trustees on 13 September 2019 and signed on their behalf by


Stuart Pascall
Chair of Trustees


Jonathan Cox
Chair of Finance and Risk Subcommittee of Trustees

Independent Auditors' Report to the Members of the Viva Network

Opinion

We have audited the financial statements of Viva Network (the "parent charity") and its subsidiaries (the "group") for the year ended 31 March 2019 which comprise the consolidated Statement of Financial Activities, the consolidated and parent Balance Sheet, the consolidated Statement of Cash flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 March 2019 and of the group's incoming resources and application of resources, including the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the group and parent charity financial statements and our auditor's report thereon. Our opinion on the group and parent charity financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report) for the

financial year for which the financial statements are prepared is consistent with the financial statements; and

- the trustees' report (incorporating the strategic report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and parent charity and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity or returns adequate for our audit have not been received from branches not visited by us;
- the parent charity financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Godfrey BA(Hons) FCA
Senior Statutory Auditor

For and on behalf of
Godfrey Wilson Limited
Chartered Accountants & Statutory Auditors
5th Floor, Mariner House, 62 Prince Street,
Bristol, BS1 4QD

Date: 17 SEPTEMBER 2019.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2019

(incorporating an income and expenditure account)

	Note	Restricted Funds 2019	Unrestricted Funds 2019	Total Funds 2019	Total Funds 2018
Income from:					
Donations and legacies	2	£109,418	£536,089	£645,507	£678,727
Charitable activity	3	£2,919,377	£103,106	£3,022,483	£2,205,765
Other trading activities		-	£27,956	£27,956	£25,600
Investments		-	£2,692	£2,692	£1,068
Other		-	£121	£121	£1,450
Total income		£3,028,795	£669,964	£3,698,759	£2,912,610
Expenditure on:					
Raising funds		-	£303,141	£303,141	£277,424
Charitable activities		£2,875,209	£502,243	£3,377,452	£2,962,658
Total expenditure	4	£2,875,209	£805,384	£3,680,593	£3,240,082
Net income / (expenditure)	6	£153,586	(£135,420)	£18,166	(£327,472)
Transfers between funds		£1,250	(£1,250)	-	-
Net movement in funds		£154,836	(£136,670)	£18,166	(£327,472)
Reconciliation of funds					
Total funds brought forward		(£779)	£558,065	£557,286	£884,758
Total funds carried forward		£154,057	£421,395	£575,452	£557,286

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the accounts.

CONSOLIDATED AND CHARITY BALANCE SHEETS**At 31 March 2019**

	Note	Group 2019	Group 2018	UK Charity 2019	UK Charity 2018
Fixed Assets					
Tangible Assets	8	£606,943	£619,769	£606,899	£619,694
Investments	9	£55,611	£53,601	£18	£18
		£662,554	£673,370	£606,917	£619,712
Current Assets					
Debtors	10	£917,357	£567,926	£1,066,072	£586,865
Cash at bank and in hand		£785,309	£1,103,548	£572,634	£1,005,289
		£1,702,666	£1,671,474	£1,638,706	£1,592,154
Current Liabilities:					
Creditors falling due within one year	11	£77,178	£400,154	£72,290	£396,651
		£1,625,488	£1,271,320	£1,566,416	£1,195,503
Net Current Assets					
		£2,288,042	£1,944,690	£2,173,333	£1,815,215
Long Term Liabilities					
Creditors falling due after one year	12	£1,712,590	£1,387,404	£1,712,590	£1,387,404
		£1,712,590	£1,387,404	£1,712,590	£1,387,404
Net Assets					
	14	£575,452	£557,286	£460,743	£427,811
Funds					
Restricted funds	13	£154,057	(£779)	£42,018	(£262,915)
Unrestricted funds					
General funds		£410,698	£528,711	£408,028	£661,372
Designated funds		£10,697	£29,354	£10,697	£29,354
Total Funds		£575,452	£557,286	£460,743	£427,811

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006. The financial statements were approved and authorised for issue by the Board of Directors and Trustees on 13 September 2019 and signed on their behalf by:



Stuart Pascall, Chair of Trustees



Jonathan Cox, Chair of Finance and Risk Subcommittee

CONSOLIDATED STATEMENT OF CASH FLOWS**For the year ended 31 March 2019**

	2019	2018
Cash used in operating activities:		
Surplus / (deficit) from ordinary activities	£18,166	(£327,472)
Adjustments for:		
Depreciation charges	£12,831	£12,837
Interest paid on borrowing	£10,266	£7,494
Interest received	(£2,692)	(£1,068)
Increase in debtors	(£351,441)	(£291,770)
Increase / (decrease) in creditors	£8,728	(£17,365)
Decrease in investments held for sale	-	£82,711
Net cash used in operating activities	(£304,142)	(£534,633)
Cash flows from investing activities:		
Purchase of tangible fixed assets	-	(£89)
Acquisition of investments	-	(£53,583)
Interest received	£2,692	£1,068
Net cash provided / (used) in investing activities	£2,692	(£52,604)
Cash flows from financing activities:		
Repayment of borrowing	(£357,124)	(£22,891)
Cash inflows from new borrowing	£340,335	£1,387,404
Net cash (used) / provided in financing activities	(£16,789)	£1,364,513
(Decrease) / increase in cash and cash equivalents in the year	(£318,239)	£777,276
Cash and cash equivalents at the beginning of the year	£1,103,548	£326,272
Cash and cash equivalents at the end of the year	£785,309	£1,103,548

I. Accounting Policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Viva meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on the inside back cover. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Funds designated by the Trustees for a specific purpose are also unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

e) Tangible fixed assets and depreciation

Tangible fixed assets valued greater than £1,000 are capitalised and included at cost including any incidental expenses of acquisition, except where purchased wholly from donor funds where they will not be capitalised.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs on a straight line basis over their expected useful economic lives as follows:

Property	2%
Furniture and fittings	15%
Office equipment	25%/33.3%

The purchase price of the property is considered to be split as follows: £154,000 – land (which is not depreciated) and £611,857 for building which is depreciated as above. The cost of the building includes an estimate of the irrecoverable VAT.

f) Foreign currencies

Where the charity engages a bank or other financial institution to deliver a foreign currency amount to a third party the amount billed to the charity is used to record the transaction. For the consolidation of transactions denominated in foreign currencies, the first of the month exchange rate is used for translation. Balances denominated in a foreign currency are translated at the exchange rate at the balance sheet date. Foreign exchange gains and losses incurred are included in the SOFA.

g) Basis of preparation of group financial statements

The group financial statements consolidate the charity and its related charities in the United States, Hong Kong and Uganda made up to 31 March 2019. The net incoming resources of the related charities are consolidated from the dates of inception of the charities.

h) Network direct delivery

“Network Direct Delivery” are typically small amounts of funding that we receive specifically for networks and projects that we support. We pass these on less an administrative charge. These funds are shown within incoming and outgoing resources in the SOFA and are treated as restricted funds.

i) Conduit funds

Conduit funds are monies received for third parties and do not belong to the charity. The incoming funds and outgoing payments are excluded from the Statement of Financial Activities. Any conduit funds in hand at the year end are shown as creditors in the accounts.

j) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

k) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

l) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

m) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

n) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of full-time equivalent staff in each team.

o) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

p) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

q) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

r) Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method. In addition, the charity uses forward contracts to minimise the risk to the organisation from fluctuations in exchange rates between sterling (GBP) and US Dollars (USD) and sterling and Ugandan Shillings (UGX). In line with FRS 102 the fair value of these forward contracts is calculated on settlement date and the year end for any outstanding contracts. All of the forward contracts relate to restricted funds. Gains and losses on forward contracts are posted to "All Other Costs" in the Statement of Financial Activities.

s) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Valuation of freehold property fixed assets

Freehold property are held at original purchase price less depreciation of the buildings element and not revalued.

Depreciation of freehold property

As described in note 1e to the financial statements, depreciation is provided at rates calculated to write down the cost of buildings element of freehold property to its residual value over its expected useful life.

	Restricted Funds 2019	Unrestricted Funds 2019	Total Funds 2019
Note 2			
<u>Income from donations and legacies</u>			
Donations & gifts	£107,457	£536,089	£643,546
Network direct delivery	£1,961	-	£1,961
Total	£109,418	£536,089	£645,507
	Restricted Funds 2018	Unrestricted Funds 2018	Total Funds 2018
<u>Prior period comparative</u>			
Donations & gifts	£82,191	£491,346	£573,537
Network direct delivery	£105,190	-	£105,190
Total	£187,381	£491,346	£678,727

"Network Direct Delivery" are funds received specifically for networks and projects that we support that we pass on less an administrative charge.

	Restricted Funds 2019	Unrestricted Funds 2019	Total Funds 2019
Note 3			
<u>Income from charitable activity</u>			
Grants	£2,897,155	£103,106	£3,000,261
Other	£22,222	-	£22,222
Total	£2,919,377	£103,106	£3,022,483
	Restricted Funds 2018	Unrestricted Funds 2018	Total Funds 2018
<u>Prior period comparative</u>			
Grants	£2,113,338	£79,205	£2,192,543
Other	£13,222	-	£13,222
Total	£2,126,560	£79,205	£2,205,765

The charity receives government grants, defined as funding from the Department for International Development, to fund charitable activities. The total value of such grants in the period ending 31 March 2019 was £2,498,549 (2018: £1,742,251). There are no unfulfilled conditions or contingencies attaching to these grants.

	Charitable Activities					Total
	Expenditure on Raising Funds	Developing Local Networks	Developing Partnerships	Developing Effective Mobilisation	Support Costs (inc Governance)	
Note 4	2019	2019	2019	2019	2019	2019
<u>Total resources expended</u>						
Number of staff	4.94	13.02	0.40	1.96	2.85	23.17
Grants payable (note 5)	-	£2,467,316	-	-	-	£2,467,316
Staff costs (note 7)	£173,090	£376,954	£15,649	£66,700	£96,490	£728,883
Depreciation	-	£36	-	-	£12,795	£12,831
Premises	£13,273	£3,190	-	-	£20,668	£37,131
Interest payable	-	-	-	-	£10,266	£10,266
Audit	-	£3,500	-	-	£10,592	£14,092
All other costs (including forex)	£68,912	£269,837	£11,772	£13,473	£46,080	£410,074
Sub-total	£255,275	£3,120,833	£27,421	£80,173	£196,891	£3,680,593
Allocated support costs	£47,866	£126,158	£3,876	£18,991	(£196,891)	-
Total	£303,141	£3,246,991	£31,297	£99,164	-	£3,680,593

Governance costs during the year were £21,187.

Support costs are allocated on the basis of the number of Full Time Equivalent Staff in the team.

	Charitable Activities					Total 2018
	Expenditure on Raising Funds 2018	Developing Local Networks 2018	Developing Partnerships 2018	Developing Effective Mobilisation 2018	Support Costs (inc Governance) 2018	
<u>Prior period comparative</u>						
Number of staff	5.29	11.17	0.35	1.95	2.55	21.31
Grants payable (note 5)	-	£2,180,529	-	-	-	£2,180,529
Staff costs (note 7)	£147,679	£310,255	£13,971	£76,036	£102,739	£650,680
Depreciation	-	£42	-	-	£12,795	£12,837
Premises	-	-	-	-	£18,353	£18,353
Interest payable	-	-	-	-	£7,484	£7,484
Audit	-	£3,500	-	-	£9,957	£13,457
All other costs (including forex)	£58,723	£167,087	£14,532	£15,861	£100,539	£356,742
Sub-total	£206,402	£2,661,413	£28,503	£91,897	£251,867	£3,240,082
Allocated support costs	£71,022	£149,966	£4,699	£26,180	(£251,867)	-
Total	£277,424	£2,811,379	£33,202	£118,077	-	£3,240,082

Governance costs during the year were £17,417.

Support costs are allocated on the basis of the number of Full Time Equivalent Staff in the team.

Note 5	Number	Amount	Number	Amount
<u>Grants payable</u>	2019	2019	2018	2018
Individuals	1	£532	1	£1,439
Organisations	11		15	
CRANE, Uganda		£2,052,410		£1,731,936
Red Viva, Latin America		£212,897		£220,228
Viva India Trust		£98,049		£99,052
Viva Bolivia		£54,653		£48,889
PCMN, Philippines		£12,775		£1,135
Peace Team Cambodia		£11,435		£19,886
Shalom Global Foundation, India		-		£13,554
Viva Network Zimbabwe		£10,379		£13,203
CarNet Nepal		£5,268		£10,503
Others (less than £10,000 each)		£8,918		£20,704
		£2,467,316		£2,180,529

All grants to individuals were less than £10,000.

Note 6	Year Ending	Year Ending
<u>Net income / (expenditure)</u>	2019	2018
Depreciation of tangible fixed assets owned by the company	£12,831	£12,837
Group auditors' remuneration:		
Group - audit	£9,500	£9,300
Group - other	£850	£300
Overseas auditors' remuneration:		
US	£2,431	£2,044
Hong Kong	£639	£637
Uganda	£872	£1,476
Trustee indemnity insurance	£345	£316

	Year Ending 2019	Year Ending 2018
Note 7		
<u>Staff costs and numbers</u>		
Staff costs were as follows:		
Group wages and salaries	£671,598	£603,301
Employers' national insurance or equivalent	£47,264	£41,581
Employers' pension contributions	£7,942	£3,960
Other employer benefits (health insurance)	£2,079	£1,838
	£728,883	£650,680

No trustee received any remuneration or benefits in kind in either year.

No employee received remuneration amounting to more than £60,000 in either year.

The trustees consider members of the "Leadership Team" as disclosed elsewhere in these accounts to be the key management personnel. These staff received £159,710 in salaries, employer national insurance and employer pension contributions during the year (2018: £168,675).

Support costs are allocated proportionally, based on the average number of full-time equivalent (FTE) employees during the year.

	Year Ending 2019 FTE Staff	Year Ending 2018 FTE Staff
Raising funds	4.94	5.29
Developing international partnerships	0.40	0.35
Developing local networks	13.02	11.17
Developing effective mobilisation	1.96	1.95
Support staff	2.85	2.55
	23.17	21.31

The average headcount for 2019 was 26.92 (2018: 25.17).

In addition to the employed staff, the average monthly number of volunteer staff offering services to the group were 1.77 full-time equivalents and if remunerated at appropriate comparable rates to paid staff would have cost us £47,393. None of these volunteer staff, nor any person connected with them has received or is due to receive any remuneration for the year directly from the Charity.

Note 8

Tangible fixed assets

	Group				Charity			
	Property Freehold	Furniture & Fittings	Office Equipment	Total	Property Freehold	Furniture & Fittings	Office Equipment	Total
Cost or valuation								
at 1 April 2018	£765,858	£46,154	£19,355	£831,367	£765,858	£44,508	£9,424	£819,790
FX adjustment on consolidation	-	£151	£752	£903	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposals	-	(£681)	(£10,997)	(£11,678)	-	(£349)	(£2,352)	(£2,701)
at 31 March 2019	<u>£765,858</u>	<u>£45,624</u>	<u>£9,110</u>	<u>£820,592</u>	<u>£765,858</u>	<u>£44,159</u>	<u>£7,072</u>	<u>£817,089</u>
Depreciation								
at 1 April 2018	£146,955	£46,140	£18,503	£211,598	£146,955	£44,508	£8,633	£200,096
FX adjustment on consolidation	-	£151	£747	£898	-	-	-	-
Disposals	-	(£681)	(£10,997)	(£11,678)	-	(£349)	(£2,352)	(£2,701)
Charge for year	£12,237	£14	£580	£12,831	£12,237	-	£558	£12,795
at 31 March 2019	<u>£159,192</u>	<u>£45,624</u>	<u>£8,833</u>	<u>£213,649</u>	<u>£159,192</u>	<u>£44,159</u>	<u>£6,839</u>	<u>£210,190</u>
Net Book Value								
at 31 March 2019	<u>£606,666</u>	<u>-</u>	<u>£277</u>	<u>£606,943</u>	<u>£606,666</u>	<u>-</u>	<u>£233</u>	<u>£606,899</u>
at 31 March 2018	<u>£618,903</u>	<u>£14</u>	<u>£852</u>	<u>£619,769</u>	<u>£618,903</u>	<u>-</u>	<u>£791</u>	<u>£619,694</u>

	Group	Group	UK Charity	UK Charity
Note 9	2019	2018	2019	2018
<u>Investments</u>				
Shares in The Gallery (Oxford) Ltd	£18	£18	£18	£18
Promissory note	£55,593	£53,583	-	-
	£55,611	£53,601	£18	£18

At 31 March 2019 investments includes shares in The Gallery (Oxford) Ltd, a property management company that maintains the exterior communal areas of the UK charity office site (company no. 5766585). The charity owns 18.09% of the £100 ordinary share capital of the company. At 31 March 2019 the aggregate of the share capital and reserves of The Gallery (Oxford) Ltd was £100 and the profit for the year was nil.

In December 2017 we received a 'promissory note' as part of the sale of donated land in the US. It is repayable over 20 years at a 5% annual interest rate. The increased value is due to exchange rate movement due to the asset being denoted in US dollars.

	Group	Group	UK Charity	UK Charity
Note 10	2019	2018	2019	2018
<u>Debtors: amounts due within one year</u>				
Gift aid debtor	£3,724	£8,205	£3,724	£8,205
Intragroup transactions	-	-	£153,062	£35,643
DFID GECT funds accrued	£898,391	£521,446	£898,391	£521,446
Prepayments	-	£13,569	-	-
Other debtors	£15,242	£24,706	£10,895	£21,571
	£917,357	£567,926	£1,066,072	£586,865

The DFID GECT funds accrued reflect income for quarterly activity, which is paid in arrears. The increase in the DFID GECT funds accrued is due to a combination of the increased income on the contract during the year as well as an increase in the level of activity in the final quarter of the year compared to the previous year. The funds accrued were received shortly after year end.

	Group	Group	UK Charity	UK Charity
Note 11	2019	2018	2019	2018
<u>Creditors: amounts due within one year</u>				
Bank loans and overdrafts	£10,922	£342,611	£10,922	£342,611
Trade creditors	£6,016	£9,997	£5,696	£9,817
Other taxation and social security	£11,546	£8,378	£11,546	£8,378
Accruals	£44,205	£14,202	£39,637	£10,879
Forward contract liability	-	£22,256	-	£22,256
Other creditors	£4,489	£2,710	£4,489	£2,710
	£77,178	£400,154	£72,290	£396,651

The bank loan above is repayable by instalments.

	Group	Group	UK Charity	UK Charity
Note 12	2019	2018	2019	2018
<u>Creditors: amounts due after one year</u>				
Bank loan	£325,186	-	£325,186	-
DFID GECT Mobilisation Loan	£1,387,404	£1,387,404	£1,387,404	£1,387,404
	£1,712,590	£1,387,404	£1,712,590	£1,387,404

Included within creditors in notes 11 and 12 is a bank loan which is secured on freehold property and consists of a variable and fixed rate component. The loans are fully repayable in less than 5 years, although repayments are calculated on a 20 year profile from 2018. The variable rate component had a balance of £167,969 at 31 March 2019 and an interest rate of 3.20%. The fixed rate component had a balance of £168,139 at 31 March 2019 and an interest rate of 4.27%. The DFID GECT Mobilisation Loan is an interest free loan from the UK Government in order to help fund the upfront costs of managing the Girls Education Challenge programme.

	Opening Balance	Income	Expenditure	Transfer	Closing Balance
Note 13	2018	2018-19	2018-19	2018-19	2019
Statement of funds					
Unrestricted funds					
General funds	£528,711	£669,964	(£786,727)	(£1,250)	£410,698
Designated growth fund	£18,400	-	(£7,703)	-	£10,697
Designated employment fund	£10,954	-	(£10,954)	-	-
Total Unrestricted funds	£558,065	£669,964	(£805,384)	(£1,250)	£421,395
Restricted funds					
Network direct delivery	£569	£1,960	(£1,893)	-	£636
"Give a gift" donations	£3,494	£14,918	(£5,418)	-	£12,994
Asia - Standout	-	£1,802	(£1,802)	-	-
Bolivia	£25,458	£62,192	(£60,291)	-	£27,359
Cambodia	£5,117	£15,695	(£14,573)	-	£6,239
Child protection	-	£41,737	(£33,078)	-	£8,659
Children in emergencies	-	£4,656	(£4,656)	-	-
Christmas parties	-	£3,773	-	-	£3,773
Church capacity building	-	£289	(£289)	-	-
East Africa	£2,042	-	-	-	£2,042
Europe	£878	-	(£878)	-	-
Guatemala	£1,710	£30	(£2,990)	£1,250	-
Impact evaluation	£21,102	-	(£21,102)	-	-
India	£22,319	£31,913	(£43,396)	-	£10,836
Latin America	£3,338	£40,875	(£24,445)	-	£19,768
Myanmar	£2,257	£17,238	(£14,816)	-	£4,679
Nepal	(£2,385)	£19,915	(£17,530)	-	-
Philippines	£12,576	£9,190	(£39,117)	-	(£17,351)
Research	-	£10,057	(£10,057)	-	-
Uganda	£26,085	£176,749	(£142,636)	-	£60,198
Uganda - DFID GECT project	(£143,129)	£2,520,947	(£2,372,052)	-	£5,766
United Kingdom	£13,217	£39,844	(£50,217)	-	£2,844
Zambia	-	£615	-	-	£615
Zimbabwe	£4,573	£14,400	(£13,973)	-	£5,000
Total Restricted funds	(£779)	£3,028,795	(£2,875,209)	£1,250	£154,057
Total funds	£557,286	£3,698,759	(£3,680,593)	-	£575,452

The transfer between funds relates to expenditure recognised in a previous period for a programme in Guatemala.

Purpose of funds

"General funds" represents the free funds of the charity which are not designated for particular purposes.

"Designated growth fund" is specifically set aside to enable us to develop our infrastructure to promote lasting change for children.

"Designated employment fund" represents the liabilities for staff employed internationally which were settled in 2018/19.

"Network direct delivery" are funds received specifically for networks and projects that we support that we pass on less an administrative charge.

"Give a gift" donations were a scheme on our website to support particular projects. It is now closed to new entrants but programme work is ongoing.

"Christmas parties" represents donations received to hold Christmas parties for deprived children to link them with projects and build the ability of the network to deliver joint action programmes.

"Child protection", "Children in emergencies", "Education", "Family Reintegration", "Keeping Children Safe" represent the themes we are promoting across the organisation and money will be allocated to networks involved in these areas.

"Church capacity building" represent donations given to help churches improve the quality of their work with children.

"Impact evaluation" represents a grant given to research the impact of our network methodology.

"Research" represents support for masters study in the area of children at risk.

All other countries/regions represent funds for work in our networks in those countries/areas.

	Note	Restricted Funds 2019	Unrestricted Funds 2019	Total Funds 2019
Note 14				
<u>Analysis of group net assets between funds</u>				
Fixed assets	8,9	-	£662,554	£662,554
Net current assets		£154,057	£1,471,431	£1,625,488
Creditors: amount due after one year	12	-	(£1,712,590)	(£1,712,590)
Total		£154,057	£421,395	£575,452

Note 15**Related parties**

Financial transactions have occurred between Viva Network (UK) and each of the following related parties:

	Net Value 2019	Net Value 2018	Nature of transactions	Relationship in other organisation
St Swithuns, Kennington	£734	£199	Donation	Martin Hull is a trustee
St Swithuns, Kennington	£32	-	Room hire	Martin Hull is a trustee
The Gallery (Oxford)	£226	£479	Grounds costs	Viva is a shareholder
Justice in Motion	£326	£100	Desk rental	Brian Wilkinson is a trustee
Wallingford Baptist Church	£464	-	Donation	David Bright is a trustee
Christ Church Abingdon	-	£102	Donation	Mark Stavers was a trustee
Kingdom Bank	-	£200	Donation	Miles Buttrick is a trustee

Note 16**Conduit funding**

	Group 2019	Group 2018	UK Charity 2019	UK Charity 2018
Balance at start of year	-	£5,085	-	£268
Funding received during year	-	£35,845	-	£56
Funding distributed during year	-	(£40,930)	-	(£324)
Balance at end of year	-	-	-	-

Conduit funds are monies received for third parties and do not belong to the charity. We pass them through our accounts as a service to other charities to help our charitable purposes, but we do not claim Gift Aid nor have control over their use. The receipts and payments referred to above have been excluded from the Statement of Financial Activities.

Note 17**Waived expenses**

Trustees do not generally claim expenses in connection with their role as trustee. As a global charity, trustees may be required to travel internationally and do so at their own expense. It is not practical to quantify the value of expenses waived by trustees.

Note 18**Donations by trustees**

The amount of donations made by trustees of all the group are:

	Group 2019	Group 2018	UK Charity 2019	UK Charity 2018
Donations from trustees	£101,274	£78,056	£62,749	£34,500

The UK Charity trustees are those of Viva Network Limited as listed on the International Board. The Group trustees also include the national boards (US, Hong Kong and Uganda).

Note 19

Subsidiary details

	Viva Network North America	Viva Network (Hong Kong) Ltd	Viva Network Africa
Registration number	84-1541857	1657942	4185
Net assets	£156,601	£92,702	£23,388
Net liabilities	£155,793	£1,419	£736
Net funds	£808	£91,283	£22,652
Gross income for year	£645,667	£188,918	£177,283
Gross expenditure for year	£682,028	£205,738	£138,835
Surplus / (deficit) for year	(£36,361)	(£16,820)	£38,448

The manner of control for both Viva Network North America and Viva Network (Hong Kong) Ltd is an agreement between the respective board and that of the UK charity. For Viva Network Africa (a registered foreign NGO in Uganda) the NGO Board in Uganda have recognised the entity as controlled by the UK entity.

Note 20**Financial instruments**

In order to minimise the risk to the organisation from fluctuations in exchange rates between sterling (GBP) and Ugandan Shillings (UGX) a forward contract was entered into during 2017/18 for the purchase of the amounts needed to fulfill part of the DFID contract. In line with FRS 102 the fair value of these forward contracts is calculated at the year end for any outstanding contracts. All of the forward contracts relate to restricted funds.

	Contract Value 2019	FX (Gain) 2019	Contract Value 2018	FX Loss 2018
Contracts outstanding at the year end:	-	-	£249,878	£22,256
Contracts settled before the year end:	£249,878	(£2,866)	£500,122	£27,007
	Group 2019	Group 2018	UK Charity 2019	UK Charity 2018
Financial assets measured at fair value	-	-	-	-
Financial assets measured at amortised cost	£1,745,362	£1,696,788	£1,625,812	£1,546,295
Financial liabilities measured at amortised cost	(£1,778,222)	(£1,779,180)	(£1,773,334)	(£1,775,677)

Financial assets measured at amortised cost comprise cash and cash equivalents, investments, trade debtors, accrued income and other debtors.

Financial liabilities measured at amortised cost comprise trade creditors, accruals, grants payables, loans and other creditors.

Note 21

Prior period comparatives: Statement of financial activities

	Restricted Funds 2018	Unrestricted Funds 2018	Total Funds 2018
<u>Income from:</u>			
Donations and legacies	£187,381	£491,346	£678,727
Charitable activity	£2,126,560	£79,205	£2,205,765
Other trading activities	-	£25,600	£25,600
Investments	-	£1,068	£1,068
Other	-	£1,450	£1,450
Total income	<u>£2,313,941</u>	<u>£598,669</u>	<u>£2,912,610</u>
<u>Expenditure on:</u>			
Raising funds	-	£277,424	£277,424
Charitable activities	£2,577,921	£384,737	£2,962,658
Total expenditure	<u>£2,577,921</u>	<u>£662,161</u>	<u>£3,240,082</u>
<u>Net income / (expenditure)</u>	<u><u>(£263,980)</u></u>	<u><u>(£63,492)</u></u>	<u><u>(£327,472)</u></u>

	Opening Balance	Income	Expenditure	Transfer	Closing Balance
Note 22	2017	2017-18	2017-18	2017-18	2018
<u>Prior period comparatives: Statement of funds</u>					
Unrestricted funds					
General funds	£585,038	£598,669	(£648,161)	(£6,835)	£528,711
Designated growth fund	£32,400	-	(£14,000)	-	£18,400
Designated employment fund	£9,882	-	-	£1,072	£10,954
Total Unrestricted funds	£627,320	£598,669	(£662,161)	(£5,763)	£558,065
Restricted funds					
Network direct delivery	£1,194	£1,861	(£2,486)	-	£569
"Give a gift" donations	£14,523	£19,031	(£30,060)	-	£3,494
Uganda - project account	£74,330	£90,002	(£164,332)	-	-
Asia - Standout	-	£1,927	(£1,927)	-	-
Bolivia	£22,506	£56,631	(£53,679)	-	£25,458
Cambodia	£10,543	£21,078	(£26,504)	-	£5,117
Children in emergencies	-	£10,437	(£10,437)	-	-
Christmas parties	£305	£2,584	(£2,889)	-	-
Church capacity building	£13,881	£41,349	(£55,230)	-	-
East Africa	£2,552	£888	(£1,398)	-	£2,042
Education	-	£5	(£5)	-	-
Europe	-	£4,388	(£3,510)	-	£878
Guatemala	£4,702	£4,255	(£7,247)	-	£1,710
Impact evaluation	£61,480	£8,819	(£49,197)	-	£21,102
India	-	£111,299	(£88,980)	-	£22,319
Latin America	-	£19,342	(£16,004)	-	£3,338
Myanmar	-	£2,257	-	-	£2,257
Nepal	£32,541	£27,443	(£62,369)	-	(£2,385)
Philippines	£6,709	£115	(£11)	£5,763	£12,576
Syria	£5,461	-	(£5,461)	-	-
Uganda	(£10,492)	£46,713	(£10,136)	-	£26,085
Uganda - DFID GEC project	£337	£11,678	(£12,015)	-	-
Uganda - DFID GECT project	£1,498	£1,763,531	(£1,908,158)	-	(£143,129)
United Kingdom	£10,164	£46,064	(£43,011)	-	£13,217
Zimbabwe	£5,204	£22,244	(£22,875)	-	£4,573
Total Restricted funds	£257,438	£2,313,941	(£2,577,921)	£5,763	(£779)
Total funds	£884,758	£2,912,610	(£3,240,082)	-	£557,286

The transfers between funds were to increase the amount held for liabilities relating to staff employed internationally as well as to allocate a sum to fulfil a previously unrecognised obligation for a programme in the Philippines.

	Restricted Funds	Unrestricted Funds	Total Funds
Note 23	2018	2018	2018
<u>Prior period comparatives: Analysis of group net assets between funds</u>			
Fixed assets	-	£673,370	£673,370
Net current assets	(£779)	£1,272,099	£1,271,320
Creditors: amount due after one year	-	(£1,387,404)	(£1,387,404)
Total	<u>(£779)</u>	<u>£558,065</u>	<u>£557,286</u>

This statement has been derived from the consolidated accounts for Viva that are prepared and audited in the UK in GBP. It is indicative only, with both current and prior year figures being converted at the exchange rate prevailing on 31 March 2019: \$1 = £0.767860.

PROFIT AND LOSS in US\$

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2019	2019	2019	2018
Revenue				
Grants and Donations:				
General	\$142,498	\$698,160	\$840,658	\$883,921
From Charitable Activities	\$3,801,965	\$134,277	\$3,936,242	\$2,872,613
Events and Office Rental	-	\$36,408	\$36,408	\$33,339
Investment income (Interest)	-	\$3,506	\$3,506	\$1,391
Sundry	-	\$158	\$158	\$1,888
Total Incoming Resources	<u>\$3,944,463</u>	<u>\$872,509</u>	<u>\$4,816,972</u>	<u>\$3,793,152</u>
Expenses				
Program services	\$3,744,444	\$654,082	\$4,398,526	\$3,858,331
Supporting services:				
Fundraising	-	\$394,786	\$394,786	\$361,295
Total Expenses:	<u>\$3,744,444</u>	<u>\$1,048,868</u>	<u>\$4,793,312</u>	<u>\$4,219,626</u>
Transfers between funds:	\$1,628	(\$1,628)	-	-
Net (expenditure) / income	<u>\$201,647</u>	<u>(\$177,987)</u>	<u>\$23,660</u>	<u>(\$426,474)</u>
Total Funds Brought Forward				
at 1 April	(\$1,014)	\$726,779	\$725,765	\$1,152,239
Total Funds Carried Forward	<u>\$200,633</u>	<u>\$548,792</u>	<u>\$749,425</u>	<u>\$725,765</u>
at 31 March				

This statement has been derived from the consolidated accounts for Viva that are prepared and audited in the UK in GBP. It is indicative only, with both current and prior year figures being converted at the exchange rate prevailing on 31 March 2019: \$1 = £0.767860.

CONSOLIDATED BALANCE SHEET in US\$ At 31 March 2019

	Group 2019	Group 2018
Fixed Assets		
Tangible Assets	\$790,434	\$807,138
Investments	\$72,423	\$69,806
	<u>\$862,857</u>	<u>\$876,944</u>
Current Assets		
Investments held for sale	-	-
Debtors	\$1,194,695	\$739,622
Cash at bank and in hand	\$1,022,725	\$1,437,173
	<u>\$2,217,420</u>	<u>\$2,176,795</u>
Current Liabilities:		
Creditors falling due within one year	\$100,511	\$521,129
	<u>\$2,116,909</u>	<u>\$1,655,666</u>
Net Current Assets		
	<u>\$2,979,766</u>	<u>\$2,532,610</u>
Long Term Liabilities		
Creditors falling due after one year	\$2,230,341	\$1,806,845
	<u>\$2,230,341</u>	<u>\$1,806,845</u>
Net Assets	<u>\$749,425</u>	<u>\$725,765</u>
Funds		
Restricted funds	\$200,633	(\$1,015)
Unrestricted funds		
General funds	\$534,860	\$688,552
Designated funds	\$13,932	\$38,228
Total Funds	<u>\$749,425</u>	<u>\$725,765</u>

This statement has been derived from the consolidated accounts for Viva that are prepared and audited in the UK in GBP. It is indicative only, with both current and prior year figures being converted at the exchange rate prevailing on 31 March 2019: HK\$1 = £0.097825.

PROFIT AND LOSS in Hong Kong \$

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2019	2019	2019	2018
Revenue				
Grants and Donations:				
General	\$1,118,511	\$5,480,078	\$6,598,589	\$6,938,175
From Charitable Activities	\$29,842,849	\$1,053,987	\$30,896,836	\$22,548,071
Events and Office Rental	-	\$285,776	\$285,776	\$261,692
Investment income (Interest)	-	\$27,519	\$27,519	\$10,917
Sundry	-	\$1,237	\$1,237	\$14,822
Total Incoming Resources	<u>\$30,961,360</u>	<u>\$6,848,597</u>	<u>\$37,809,957</u>	<u>\$29,773,677</u>
Expenses				
Program services	\$29,391,347	\$5,134,101	\$34,525,448	\$30,285,285
Supporting services:				
Fundraising	-	\$3,098,804	\$3,098,804	\$2,835,921
Total Expenses:	<u>\$29,391,347</u>	<u>\$8,232,905</u>	<u>\$37,624,252</u>	<u>\$33,121,206</u>
Transfers between funds:	\$12,778	(\$12,778)	-	-
<u>Net (expenditure) / income</u>	<u>\$1,582,791</u>	<u>(\$1,397,086)</u>	<u>\$185,705</u>	<u>(\$3,347,529)</u>
Total Funds Brought Forward				
at 1 April	(\$7,959)	\$5,704,723	\$5,696,764	\$9,044,293
Total Funds Carried Forward	<u>\$1,574,832</u>	<u>\$4,307,637</u>	<u>\$5,882,469</u>	<u>\$5,696,764</u>
at 31 March				

This statement has been derived from the consolidated accounts for Viva that are prepared and audited in the UK in GBP. It is indicative only, with both current and prior year figures being converted at the exchange rate prevailing on 31 March 2019: HK\$1 = £0.097825.

CONSOLIDATED BALANCE SHEET in Hong Kong \$ At 31 March 2019

	Group 2019	Group 2018
Fixed Assets		
Tangible Assets	\$6,204,375	\$6,335,487
Investments	\$568,474	\$547,927
	<u>\$6,772,849</u>	<u>\$6,883,414</u>
Current Assets		
Investments held for sale	-	-
Debtors	\$9,377,531	\$5,805,530
Cash at bank and in hand	\$8,027,698	\$11,280,839
	<u>\$17,405,229</u>	<u>\$17,086,369</u>
Current Liabilities:		
Creditors falling due within one year	\$788,939	\$4,090,509
	<u>\$16,616,290</u>	<u>\$12,995,860</u>
Net Current Assets		
	<u>\$23,389,139</u>	<u>\$19,879,274</u>
Long Term Liabilities		
Creditors falling due after one year	\$17,506,670	\$14,182,510
	<u>\$17,506,670</u>	<u>\$14,182,510</u>
Net Assets	<u>\$5,882,469</u>	<u>\$5,696,764</u>
Funds		
Restricted funds	\$1,574,832	(\$7,963)
Unrestricted funds		
General funds	\$4,198,289	\$5,404,661
Designated funds	\$109,348	\$300,066
Total Funds	<u>\$5,882,469</u>	<u>\$5,696,764</u>

International Board

Nicholas Bamber ³
 David Bright ³
 Miles Buttrick (until 31 May 2018) ¹
 Minakhi Chowdhury-Westlake ²
 Adrian Cooper (from 26 March 2019)
 Jonathan Cox (from 20 July 2018) ¹
 Roy Huang (until 21 June 2018)
 Rob Lilwall (from 21 June 2018)
 Amanda McCalla-Leacy (until 28 September 2018) ³
 Stuart Pascall (Chair) ³
 Sarah Powley (until 21 January 2019) ¹
 Alexa Rathbone Barker (until 15 June 2018) ²
 Michael L Sloane
 James Tavener (from 20 July 2018) ¹

Company Secretary:

Martin Hull (until 4 February 2019) ³
 Adam Perryman (from 1 March 2019)

Leadership Team

Mark Stavers – Chief Executive
 Brian Wilkinson – Head of Network Development
 Katy Thompson – Head of People Development
 Adam Perryman – Chief Operating Officer (from 1 July 2018)
 Miriam Kniffen – Head of Operations (until 31 May 2018)

Subcommittees of the International Board

1 - Finance and Risk 3 - Network Development & People
 2 - Fundraising

US Board

Jonathan Booth
 Jenny Evans
 Scott Hannah
 Tim Harrell (from 15 May 2019)
 John Hightower (from 15 May 2019)
 Joel Nichols (until 14 February 2019)
 Stuart Pascall
 William Reichardt
 Michael L. Sloane (Chair)
 Steve Ujvarosy (from 15 May 2019)

Hong Kong Board

Colum Bancroft
 Stephen Barry (from 27 September 2018)
 Miles Buttrick (until 30 June 2018)
 Catherine Graham
 Roy Huang (Chair and board member until 21 June 2018)
 Rachel Lam
 Rob Lilwall (Chair from 22 June 2018)
 Philip Niem (from 18 December 2018)
 John Snelgrove (until 18 December 2018)

Uganda Board

Mim Friday
 Nathan Nshakira
 Mark Stavers

Bankers: NatWest Bank Plc, Willow Court, Minns Business Park, 7 West Way, Oxford, OX2 0JB

Auditors: Godfrey Wilson Ltd, 5th Floor, Mariner House, 62 Prince Street, Bristol, BSI 4QD

www.viva.org

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Viva is an operating name of Viva Network. Viva Network is a company limited by guarantee no. 3162776, registered charity no. 1053389, and registered in England at the above address.

330 County Road 16 ½, Longmont, CO 80504, **USA** • +1 720 279 7158 • us@viva.org

Viva is an operating name of Viva North America. Viva North America is a registered 501(c)3 organization, registered under employer identification number 84-1541857

Room TA07, 6/F, Woon Lee Commercial Building, 7-9 Austin Avenue, Tsim Sha Tsui, **Hong Kong**

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Viva is an operating name of Viva Network (Hong Kong) Limited. Viva Network (Hong Kong) Limited is a company limited by guarantee and registered charity with company no. 1657942, and registered in Hong Kong SAR at 21/F, Sunshine Plaza, 353 Lockhart Road, Wanchai, Hong Kong.

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Viva is an operating name of Viva Network Africa. Viva Network Africa is a registered Foreign NGO in Uganda, registration number 4185.