

viva
together for children

**Annual Report
2015**





Maria and her brother live in Kampala, Uganda.

Viva, along with our partner network CRANE, is helping to improve the standards of child and maternal health in two slums. Last year, peer educators reached more than 24,000 people with simple but potentially life-saving healthcare messages and practices.

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Viva works with some of the most vulnerable children in the world

Our expertise is in bringing together churches and NGOs and helping them to achieve more together than they could individually – to change *more* children's lives in a *more* meaningful way for a *longer* period.

In uniting the Christian community we support the local church to fulfil its God-given mandate to care for vulnerable children in that city.

Viva has 20 years' experience in empowering local leaders and catalysing collaborative action. We start and develop effective, locally-led, action-orientated networks of small grassroots organisations. We design effective collaborative programmes to bring lasting change for vulnerable children. We help networks invest in a structure that allows long-term solutions; design and manage strategies and programmes; share knowledge across networks; and mentor and coach leaders.

Achievements 2014-15

Last year, we worked with 37 partner networks running 203 collaborative programmes in 50 cities across 22 countries to help over a million children. Some of the ways in which we helped children to be safe, well and to fulfill their God-given potential last year included:

- Taking children out of institutional care and returning them to their families
- Giving children an identity through the *I Exist* programme
- Educating marginalised girls and helping them back to school
- Empowering vulnerable families to generate an income through enterprise
- Saving children from the streets through the Early Encounter programme
- Protecting children from sexual exploitation and trafficking
- Changing adult attitudes to the abuse and exploitation of children
- Improving the standards of child and maternal health

During this year we have maintained our strategy of focusing investment to deliver greater impact in existing partner networks rather than expanding these numerically.

In each network our aim has been to demonstrate the effectiveness of our model, our programmes and our consultancy. Our Network Consultants have inspired and prompted the network leadership in their planning, fundraising and implementation, supported by the wider international team. The Consultants follow an annual cycle, beginning with the Network Health Check, which identifies strengths and weaknesses (and numerical scoring) and enables appropriate actions to be built into network plans to ensure improvements are made throughout the year.

The overview report on the annual Network Health Check showed that 2014-15 was a good year for growth in the programme and the reach of the networks. There appeared to be an improvement in **the strength of governance and leadership structures** – particularly in the area of corporate responsibility for network programmes. For the second year running, there was **a significant increase in the number of churches participating in network activity** – with over 2,200 churches now network members.

Despite this growth, networks again experienced a difficult year in terms of increased pressure on funding and finance. Viva's Network Consultants have a critical role in training the networks to improve fundraising and sustainability.

The international team is responsible for developing a strong portfolio of programmes that networks can use and adapt to their context. Having developed new tools for 'network strategic planning workshops' and in the design of larger solution type programmes the team has started to implement these as and when networks are at a sufficient stage of growth. These pave the way for advanced network development over the next five to ten years. It is sometimes human nature to want to repeat processes or stay within the comfort zone. Networks can often do the same and therefore not push on towards the goal of bringing lasting change for children across a city or district. The role of the Consultant is to continue to press for progress towards this vision.

Good work with children is not enough – we want to see **collective influence bringing a new level of change and lasting solutions** across their city to end abuse, trafficking, street children – whatever the focus is of that network.

Plans for 2015-16

As always the coming year is a real mix of simple programmes addressing immediate needs alongside complicated ones addressing bigger issues; brand new things alongside the continuation of long-term work. Each network runs a different set of programmes, tailored to the needs of the area in which it works. It is through this that we see lives and whole cities transformed. For 2015-16, we have drawn up a plan with our networks of what they will do in their locations. What follows is an overview of some key programmes.

For the 11 countries in **Central and Latin America** where we have networks, there are recurring issues of children living on the streets and experiencing violence or abuse. Therefore many of network programmes respond to these problems. The *Good Treatment Campaign* is currently in **most of the countries** in this region and, in 2014-15, involved 25,000 children leading the challenge to adults to change their behaviour and put a stop to child abuse. In **Nicaragua**, this runs alongside a programme that trains Child Ambassadors to speak up for their peers while developing their own leadership skills. Similar to the *Good Treatment Campaign* is the *Zero Tolerance Campaign*, but this programme is led by adults and seeks to eradicate sexual abuse against children.

In **El Salvador, Bolivia and Guatemala**, our networks work directly with street children. This involves creating rescue shelters, finding foster families, and training children in life skills to give them better opportunities for the future. We provide many programmes in this region offering training or mentoring for children to unlock their potential, such as *Youth for Peace* in **Honduras**, where young people respond to the risks of violence.

In **Guatemala**, the network runs the *I Exist* programme to help children receive birth certificates so that the state will recognise them and provide them with the healthcare and education services they need. As well as working directly with children, the networks also invest in the people who are key in children's lives. They support families, train carers in child protection through the *Protégé* programme, and teach church workers to understand God's heart for children.

We have 13 networks in **Asia**, many of which have a focus on education, understanding that this makes children less vulnerable to trafficking. We work to get children back into mainstream education wherever possible, and this year our network in **Delhi, India** will be running a pilot programme to get children back into school. There is also a focus on supporting the family; in **Cambodia** and **Nepal**, programmes help families to generate more income.

In the **Philippines**, our network has played a major part in the response to recent hurricanes in the area. The *REST* programme incorporates emergency relief, rebuilding of houses and livelihoods, and provision of safe places for children to play and receive psychosocial support as they recover from trauma.

The networks have also invested in training workers involved with children. In **Patna**, we will run seminars and forums on child trauma counselling, child trafficking, and quality education this year, while in **Bangalore** we have our successful *Celebrating Children Course* to develop child protection systems.

There are five Viva networks in **Africa**, with a diverse range of programmes. In **Uganda**, where many children live in orphanages despite having family, the network works on family reintegration wherever possible, as well as working with foster carers and adoptive families, even providing retreats for care-givers to help them maintain their capacity to care for children. It also provides training in maternal and child health, and economic empowerment for families. In **South Africa**, our network runs forums on childcare and provides training in early child development, as well as a women's focus group to empower vulnerable mothers. In **Uganda** and **Zimbabwe** we run *Creative Learning Centres* for children who have dropped out of school, helping them continue their education through an alternative format and supporting their eventual return to mainstream education.

This year will see us begin to work in new parts of the world, nearer to home. In the **UK** and **Hong Kong**, where we have had offices for some time, we are beginning the *Doorsteps* initiative to address the situation for children in these relatively wealthy countries which are by no means free from the risk of abuse for young people.

There are also programmes that we run on a global scale. Every year, we organise **Christmas Parties** for vulnerable children around the world, providing them with an opportunity to celebrate the festival with a meal, gifts, and to learn the nativity story. We also hold the **World Weekend of Prayer** every June, where children and adults across the globe pray together for children at risk.

The situation looks different for children in different parts of the world, but the risks are often connected to poverty, whether children are living on the streets of Cochabamba, Bolivia or in the slums of Harare, Zimbabwe. We find that there are key issues recur around the world for these children:

- **Trafficking:** Children around the world are at risk of being exploited and abused by human traffickers, and the risk increases in vulnerable and poor communities. Statistics on the scale of child trafficking are difficult to obtain, but it is estimated that 1.2 million children are trafficked each year.¹
- **Violence:** Every year 275 million children witness domestic violence.² There are children living on the streets of South American cities who have left behind a violent or abusive home life, only to experience the violence of gang culture or to be criminalised and mistreated by the adults they now encounter.
- **Lack of education:** Education is crucial in providing a child with opportunities for the future, and this is even more important in the world's poorest communities, but children are often compelled to leave school because they cannot afford basic materials such as books or uniform, or because their families want them to earn money to supplement household income instead. 215 million children are engaged in child labour, and for 115 million of those, the work is unsafe.
- **Lack of family:** 132 million children are recorded as orphans around the world. There is a huge need for foster carers and adoptive parents to welcome these children into safe, stable families.
- **Lack of rights or official recognition:** Over a third of all births in urban areas are not registered. In sub-Saharan Africa and South Asia the proportion is closer to half. Without birth registration, children are not recognised by the authorities and struggle to access basic services like education and healthcare.

Alongside our primary work serving vulnerable children across the world there are ways in which we need to grow as an organisation over the coming year so that we can better serve those children in future years:

1. Developing the **solutions-focus** of each of our partner networks – so that each network has its own long-term strategy to bring a solution to one or more issues faced by vulnerable children in their city
2. As our programmes coalesce around the five key issues listed above we **can develop more expertise** in these areas – whether internally or in meaningful partnerships with other organisations
3. Understanding what **growth** means for us – if Viva's model is effective then there is much more to do
4. Invest in recruiting new network consultants to replace those who have moved on in the last year

And, more internally, but essential for us to better focus the resources we have:

5. Developing our **management structure** to more effectively and efficiently support the many partner networks and collaborate action programmes we are involved with
6. Communicating the **effectiveness and distinctiveness** of our work in changing vulnerable children's lives in a clearer and consistent way

Behind the scenes – staff, fundraising and finances

Our **staff** (both paid and volunteer) are crucial to Viva's success. In September 2014 the board appointed Mark Stavers as permanent CEO after a period of six months acting as interim CEO. Over the last year we saw the departure of our long-standing Africa Regional Co-ordinator – Isobel Booth-Clibborn as she decided to return to the UK. Also leaving us were Christine and Rob Lilwall as our Hong Kong directors and Martha Williams from our UK fundraising team. Zoë Jennings has moved from fundraising to our network development team. We have a new director in Hong Kong – Tom Bailey – and a replacement for Martha in the UK – Liz Cross. Cian Stavers has joined the finance team in the UK. We continue to be very grateful to those who volunteer for Viva and we estimate about 4,882 voluntary hours were given over the year. John Walden, Martin Hull, Katy Thompson, Zoe Jennings, Lesley Barter, Tony Houghton, Nessie Webster, Martin Morse, Mark Cole, Kezia M'Clelland, Jenny Evans – we salute you! [Our aim for 2015/16 is to invest in our staff by ensuring each person has a plan for their personal development.](#)

We've had another good year **fundraising** for our work with an increase in income to last year (£1,649,421 this year, £1,559,523 last year). A significant item was the generous donation of a property by one of our supporters. Our fundraising costs increased very slightly (£265,408 this year, £254,921 last year). We continue to raise funds in the UK, US and Hong Kong and the type of funds raised is different in each country. The UK continues to resource fundraisers based in other countries.

[Our aim for 2015/16 is to maintain current income and invest in relationships with funders for the future.](#)

Maintaining the same level of income whilst reducing expenditure means our **financial position** at the year end is more secure than previous years. There was a surplus of £259,303 on unrestricted funds compared with £11,091 last year. This gives us unrestricted net current assets of £264,063 which is much better than in previous years. It is the intention of the trustees to earmark £180,000 of this amount to satisfy our reserves policy.

[Our aim for 2015/16 is to safeguard our new financial stability by ensuring the reserves are kept intact.](#)

¹ ILO Action Against Trafficking in Human Beings report, 2008

² Figures that follow are from UNICEF

Trustees' Annual Report

The Trustees present their report and the audited financial statements for the year ended 31 March 2015. Reference and administrative information set out on the back page forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005).

The annual report and the financial statements include the results of Viva Network North America, Viva Network (Hong Kong) Ltd and Viva Network Africa which are related charities that are managed and influenced by Viva Network (referred to as "Viva" throughout this report).

Structure, Governance and Management

The charity is registered as a UK charitable company limited by guarantee and was set up by a Memorandum of Association on 22 February 1996.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Efforts are made to recruit a range of Trustees who can provide a broad spectrum of experience and knowledge to the charity.

There is an induction process for new Trustees involving meeting staff and sessions with management to help them understand the way the organisation operates. When appropriate, additional Trustee meetings are organised where further information is given about the organisation, and training on the role of trustees is provided.

Organisational structure and decision-making

The charity is run on a day-to-day basis by a Chief Executive and Leadership Team. They are responsible for everyday decisions and for ensuring the charity continues to meet its objectives. They are accountable to the board of Trustees, which meets quarterly.

Related parties

Viva Network North America (VNNA) is a registered not for profit organisation with a 501(c)3 status, registered in Colorado, USA. Viva Network (Hong Kong) Ltd is a limited company registered in Hong Kong which has charitable status. Both serve substantially similar aims and objectives to Viva, and are the depository of much of

Viva Network's income sourced from US and Hong Kong donors. They submit appropriate statutory returns each year (an IRS 990 in the US and audited accounts in Hong Kong). They both operate to the same accounting periods as Viva. They each have boards of Trustees/directors legally independent from Viva but with some members who sit on two of the three boards. Control is nevertheless exercised, as the staff of each are fully line managed by staff employed by Viva in the UK. The boards have chosen to delegate control of strategy and use of money raised to Viva in the UK. Accounts from both charities have been consolidated in this Financial Statement.

Viva Network Africa is a registered foreign NGO in Uganda. It has substantially similar aims and objectives to Viva. It is audited within Uganda and files appropriate returns to the Companies and NGO Boards within Uganda. Although Viva Network Africa has a separate board, Viva has control over Viva Network Africa.

Other Viva entities

There are other legal entities across the world that bear the name "Viva" that have had some connection with us in previous years. In some cases we no longer have any connection, whilst with others we retain a close working relationship. However, in no case does control exist between the UK, US or Hong Kong charities and these other entities. Where funding passes from ourselves to one of these other entities, appropriate contracts and accountability structures exist to ensure correct use of the funding.

Public benefit

The Trustees consider that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Risk management

Viva regularly evaluates the risks to which it and its related charities are exposed, and seeks to identify appropriate action and controls to manage those risks.

The Board of Trustees has reviewed during the year an assessment of the risks to which the charity is exposed. The review looked at the key risks facing the charity in delivering its objectives, reviewed current action being taken to address the risks and assessed additional actions that could be taken to address the identified risks.

One of the most significant risks impacting the charity and its related charities is its dependence on gifts and donations in order for it to continue its activities and

meet its objectives and obligations. Management are unable to predict with accuracy the probable inflow of funds or the long term sustainability of the charity. Despite this, they are confident that sufficient funds will be raised in order for the charity to operate. We seek to ensure strong fundraising plans are in place and reported on quarterly.

Management seeks to manage cash flow to ensure that no commitments are entered into unless there is reasonable expectation that the funds required to service the commitment will be secured. Management prepare annual budgets and monitor cash flow regularly to manage this risk.

Another significant risk is damage to reputation through not fulfilling agreements/contracts or meeting the expectations of donors/partners or through activities of associated networks/associations/projects, particularly those using Viva's name.

These issues are being addressed by: greater attention to detail in the proposal writing process; effective delivery through improved project management; stronger partnership agreements between Viva and the individual networks responsible for delivery.

Grant-making Policies

The Memorandum of Association of Viva (the UK charity) state the objects as follows:

- To advance the Christian faith amongst children at high risk worldwide, especially street children
- To enable an improved quality of life through the relief of poverty, sickness and distress amongst these children
- To enhance through Christian education the God-given talents of these children encouraging them to train for a life in the community as God intended.

The objects of the various other entities within the group of charities are compatible and substantially the same as these.

In accordance with current Charity Commission guidelines, we have devised the following grant-making policy in order to:

- assist applicants to determine whether or not an application to Viva would be appropriate
- ensure that a consistent approach is adopted to the consideration of applications for financial support

Our grant-making is almost exclusively with partner networks and other members of the Viva global family of

organisations. In both cases we have long-term partnership relationships with the grantee.

Policy

We will consider applications for grants from voluntary or charitable organisations. We will not normally consider applications from individuals or from any form of profit-making organisation. There are no geographic boundaries on the locations we support. In making grants we will seek to develop collaborative action programmes that fulfil our three objects listed above. There are no limits on the amount of grant made. We will normally only make grants to the networks we partner with. Our partnership agreement with each network covers expectations on both parties as well as ongoing reporting requirements for the partner network. An assessment of proposed projects will be undertaken by a member of Viva staff before any grants are made.

Financial Policies and Information

Reserves

It is the policy of the charity to carry forward any surplus arising in one year to the next year. Our policy is to have our unrestricted net current assets for the group at least as high as three months' expenditure (approximately £180,000). As of the year end this was £264,063 which is a significantly better position than a year ago. The trustees will ensure this figure is maintained by trying to ensure each year's budget generates a surplus.

Principal funding sources

The principal sources are statutory sources, foundations, major donors and corporates.

Investment policy and performance

Income is generally received to support ongoing programme, administration and operational costs. Consequently, surplus income is held in relatively accessible current accounts or on short-term deposit. The charity and all its related charities are not for profit organisations.

Volunteers

Once again Viva has benefitted from qualified people wanting to give of their time to assist us in our work, mostly on a short-term basis. The charity is extremely grateful for the unstinting efforts of these volunteers across a range of activities. It is estimated that over 4,882 volunteer hours were provided during the year (2013/14: 5,000 hours). If this is conservatively valued at £10 per hour, the volunteer effort amounts to around £50,000.

Trustees' responsibilities

The Trustees (who are also directors of Viva Network for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Auditors

Godfrey Wilson's appointment was confirmed at the Annual General Meeting on 13 September 2014.

The financial statements were approved by the Board of Trustees on 24 July 2015.



Nicholas Bamber

Chair of Trustees



Miles Buttrick

Chair of Finance and Risk Subcommittee of Trustees

Independent auditors' report to the members of the Viva Network

We have audited the financial statements of Viva Network Ltd for the year ended 31 March 2015 which comprise the consolidated Statement of Financial Activities and the consolidated and parent Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on the previous page, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's [(APB's)] Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2015, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Alison Godfrey

Alison Godfrey BA(Hons) FCA

Senior Statutory Auditor

For and on behalf of

Godfrey Wilson Limited

Chartered Accountants & Statutory Auditors

Zone 10

Bath Road Studios

470 Bath Road

Bristol

BS4 3HG

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)

	Note	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds Restated (Note 23)
		2015	2015	2015	2014
<u>Incoming Resources</u>					
Incoming resources from generated funds					
Voluntary income	2	£213,673	£599,024	£812,697	£805,396
Activities for generating funds	3	-	£74,489	£74,489	£36,309
Investment income	4	£6	£8,288	£8,294	£50
Incoming resources from charitable activities	5	£736,284	£37,364	£773,648	£715,361
Other incoming resources	6	-	£293	£293	£2,407
Total Incoming Resources		£949,963	£719,458	£1,669,421	£1,559,523
<u>Resources Expended</u>					
Cost of generating funds					
Cost of generating voluntary income		-	£265,408	£265,408	£254,921
Charitable activities		£973,188	£177,392	£1,150,580	£1,215,906
Governance costs		-	£17,355	£17,355	£13,576
Total Resources Expended	7	£973,188	£460,155	£1,433,343	£1,484,403
<u>Net (Outgoing)/Incoming Resources for the Year</u>	9	(£23,225)	£259,303	£236,078	£75,120
Transfers between Funds		-	-	-	-
Net movement in Funds		(£23,225)	£259,303	£236,078	£75,120
Total Funds Brought Forward at 1 April		£161,807	£259,595	£421,402	£346,282
Total Funds Carried Forward at 31 March		£138,582	£518,898	£657,480	£421,402

The charity has no other recognised gains or losses for the year other than those set out in the Statement of Financial Activities above. All of the activities of the charity are classed as continuing. Movements in funds are shown in Note 16.

CONSOLIDATED AND CHARITY BALANCE SHEETS**At 31 March 2015**

	Note	Group 2015	Group 2014	UK Charity 2015	UK Charity 2014
Fixed Assets					
Tangible Assets	11	£656,200	£668,785	£655,578	£667,946
Investments	12	£18	£18	£18	£18
		<u>£656,218</u>	<u>£668,803</u>	<u>£655,596</u>	<u>£667,964</u>
Current Assets					
Investments held for sale	13	£150,000	£0	£150,000	£0
Debtors	14	£53,081	£8,285	£89,584	£39,428
Cash at bank and in hand		£241,825	£271,965	£75,689	£122,892
		<u>£444,906</u>	<u>£280,250</u>	<u>£315,273</u>	<u>£162,320</u>
Current Liabilities:					
Creditors falling due within one year	15	<u>£42,260</u>	<u>£110,760</u>	<u>£38,776</u>	<u>£107,215</u>
Net Current Assets		<u>£402,646</u>	<u>£169,490</u>	<u>£276,497</u>	<u>£55,105</u>
Total Assets Less Current Liabilities		£1,058,864	£838,293	£932,093	£723,069
Long Term Liabilities					
Creditors falling due after one year	16	£396,924	£409,884	£396,924	£409,884
Provisions for liabilities and charges	17	£4,460	£7,007	£4,460	£7,007
		<u>£401,384</u>	<u>£416,891</u>	<u>£401,384</u>	<u>£416,891</u>
Net Assets	19	<u>£657,480</u>	<u>£421,402</u>	<u>£530,709</u>	<u>£306,178</u>
Funds					
Restricted Funds	18	£138,582	£161,807	£78,580	£101,805
Unrestricted Funds		£518,898	£259,595	£452,129	£204,373
Total Funds		<u>£657,480</u>	<u>£421,402</u>	<u>£530,709</u>	<u>£306,178</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors and trustees on 24 July 2015 and signed on their behalf by:



Nicholas Bamber, Chair of Trustees



Miles Buttrick, Chair of Finance and Risk Subcommittee

I. Accounting Policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and the Companies Act 2006. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in April 2005 and applicable accounting standards.

b) Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on the inside back cover. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Funds designated by the Trustees for a specific purpose are also unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

d) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Income is only deferred where the donor has specifically stated that this is to be expended in a future financial year. Such amounts are carried forward in creditors.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where

this can be quantified and a third party is bearing the costs.

Intangible income, which comprises donated services, is included as income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating voluntary income are the costs associated with attracting voluntary income and include the costs of producing fundraising materials. Charitable activities are all the resources expended by the charity in the delivery of goods and services to achieve its charitable aims and objects. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on a per capita basis.

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

f) Tangible fixed assets and depreciation

Tangible fixed assets valued greater than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs on a straight line basis over their expected useful economic lives as follows:

Property	2%
Furniture and fittings	15%
Office equipment	25%/33.3%

The purchase price of the property is considered to be split as follows: £154,000 – land (which is not depreciated) and £611,857 for building which is

depreciated as above. The cost of the building includes an estimate of the irrecoverable VAT.

g) Foreign currencies

Transactions in foreign currencies are recorded at the exchange rate for the first date of the month in which they occur. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

h) Basis of preparation of group financial statements

The group financial statements consolidate the charity and its related charities in the United States, Hong Kong and Uganda made up to 31 March 2015. The net incoming resources of the related charities are consolidated from the dates of inception of the charities.

i) Network Direct Delivery

“Network Direct Delivery” are typically small amounts of funding that we receive specifically for networks and projects that we support. We pass these on less an administrative charge. These funds are shown within incoming and outgoing resources in the SOFA and are treated as restricted funds.

i) Conduit Funds

Conduit funds are monies received for third parties and do not belong to the charity. The incoming funds and outgoing payments are excluded from the Statement of Financial Activities. Any conduit funds in hand at the year end are shown as creditors in the accounts.

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds Restated (Note 23)
Note 2	2015	2015	2015	2014
<u>Voluntary Income</u>				
Donations & Gifts	£187,884	£599,024	£786,908	£683,721
Network Direct Delivery	£25,789	-	£25,789	£121,675
Total	£213,673	£599,024	£812,697	£805,396

"Network Direct Delivery" are funds received specifically for networks and projects that we support that we pass on less an administrative charge.

The comparative for Network Direct Delivery has been reduced by £95,085 to bring it in line with this year's treatment of transactions that are now dealt with as "conduit" funding (see note 22).

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
Note 3	2015	2015	2015	2014
<u>Activities for Generating Funds</u>				
Office Rental	-	£43,749	£43,749	£33,069
Sundry	-	£280	£280	£656
Events	-	£30,460	£30,460	£2,584
Total	-	£74,489	£74,489	£36,309

	Funds	Unrestricted	Total Funds	Total Funds
Note 4	2015	2015	2015	2014
<u>Investment Income</u>				
House Rental	-	£8,288	£8,288	-
Sundry	£6	-	£6	£50
Total	£6	£8,288	£8,294	£50

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
Note 5	2015	2015	2015	2014
<u>Incoming Resources from Charitable Activities</u>				
Grants	£736,284	£37,364	£773,648	£715,361
Total	£736,284	£37,364	£773,648	£715,361

	Restricted Funds 2015	Unrestricted Funds 2015	Total Funds 2015	Total Funds 2014
Note 6				
<u>Other Incoming Resources</u>				
Sundry	-	£293	£293	£2,407
Total	-	£293	£293	£2,407

	Cost of Generating Voluntary Income	Charitable Activities			Governance	Support Costs	Total	Total Restated (Note 23) 2014
		Developing Local Networks	Developing International Partnerships	Developing Effective Mobilisation				
Note 7	2015	2015	2015	2015	2015	2015	2014	
Total Resources Expended								
Number of Staff	4.65	4.47	2.00	2.35	0.00	0.67	13.55	
Grants Payable (note 8)	-	£678,427	-	-	-	-	£707,100	
Direct Programme Costs	-	£147,395	-	-	-	-	£130,491	
Staff Costs (note 10)	£174,119	£117,384	£52,803	£36,331	-	£16,662	£479,914	
Consultants	-	-	-	-	-	-	£7,117	
General Costs	-	£50,309	£7,772	£11,192	-	£20,173	£57,445	
Fundraising Costs	£69,872	-	-	-	-	-	£38,681	
Depreciation	-	£254	-	-	-	£12,331	£17,764	
Premises	-	£923	-	-	-	£15,593	£17,112	
Interest Payable	-	-	-	-	-	£10,244	£8,034	
Audit	-	-	-	-	£9,610	-	£9,895	
Other (incl. Exchange Difference)	-	£7,166	-	-	£7,745	(£12,962)	£10,850	
Sub-Total	£243,991	£1,001,858	£60,575	£47,523	£17,355	£62,041	£1,484,403	
Allocated Support Costs	£21,417	£20,588	£9,212	£10,824	-	(£62,041)	-	
Total	£265,408	£1,022,446	£69,787	£58,347	£17,355	-	£1,484,403	
<i>Support Costs are allocated on the basis of the number of Full Time Equivalent Staff in the team.</i>								
Total 2014	£254,921	£1,047,443	£64,362	£104,101	£13,576		£1,484,403	
Total Support Costs 2014						£115,586		

Whilst a new, more accurate, methodology has been used for this year's figures the comparatives have not been restated.

Note 8	Number	Amount	Number	Amount
<u>Grants Payable</u>	2015	2015	2015	2014
				Restated (Note 23)
Individuals	3	£9,481	20	£34,365
Organisations	11		21	
Crane Network		£384,002		£325,267
Red Viva		£136,871		£126,623
Shalom Global Foundation		£77,659		£75,005
Casa Viva		-		-
CarNetNepal		£18,655		£18,463
Youth for Christ		-		£38,164
St Aldate's PCC		-		£34,173
PCMN		£14,102		£20,414
Kerygma, Delhi, India		-		-
Connect (South Africa)		-		£2,201
Viva Network Zimbabwe		£16,888		£14,820
Others (less than £10,000 each)		£20,769		£17,605
		£678,427		£707,100

All grants to individuals in both years were less than £10,000.

Note 9	Year Ending	Year Ending
<u>Net incoming / (outgoing) resources</u>	2015	2014
Depreciation of tangible fixed assets owned by the company	£12,585	£17,764
Operating lease rentals - plant and equipment	£430	£430
Auditors' remuneration:		
UK	£8,150	£7,500
US	£1,710	£1,614
Hong Kong	£566	£505
Uganda	£550	£276
	£23,991	£28,089

There was an over-accrual in audit fees last year of £1,366.

Note 10	Year Ending	Year Ending
<u>Staff Costs and Numbers</u>	2015	2014
Staff costs were as follows:		
Group Wages and Salaries	£372,488	£444,646
Employers' National Insurance or Equivalent	£24,811	£35,268
	<u>£397,299</u>	<u>£479,914</u>

	Year Ending	Year Ending
	2015	2014
Average number of full time equivalent employees during the year was as follows:		
Generating Voluntary Income	4.65	4.11
Developing International Partnerships	2.00	1.00
Developing Local Networks	4.47	4.67
Developing Effective Mobilisation	2.35	2.52
Support Staff	0.67	1.25
	<u>14.14</u>	<u>13.55</u>

No trustee received any remuneration or benefits in kind in either year.

No employee received remuneration amounting to more than £60,000 in either year.

In addition to the employed staff, the average monthly number of volunteer staff offering services to the group were 2.5 full-time equivalents. None of these volunteer staff, nor any person connected with them has received or is due to receive any remuneration for the year directly from the Charity.

Note 11

Tangible Fixed Assets

	Group				Charity			
	Property Freehold	Furniture & Fittings	Office Equipment	Total	Property Freehold	Furniture & Fittings	Office Equipment	Total
Cost or Valuation								
at 1 April 2014	£765,858	£47,791	£35,878	£849,527	£765,858	£44,508	£19,232	£829,598
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
at 31 March 2015	<u>£765,858</u>	<u>£47,791</u>	<u>£35,878</u>	<u>£849,527</u>	<u>£765,858</u>	<u>£44,508</u>	<u>£19,232</u>	<u>£829,598</u>
Depreciation								
at 1 April 2014	£98,007	£47,413	£35,322	£180,742	£98,007	£44,414	£19,231	£161,652
Disposals	-	-	-	-	-	-	-	-
Charge for year	£12,237	£116	£232	£12,585	£12,273	£94	£1	£12,368
at 31 March 2015	<u>£110,244</u>	<u>£47,529</u>	<u>£35,554</u>	<u>£193,327</u>	<u>£110,280</u>	<u>£44,508</u>	<u>£19,232</u>	<u>£174,020</u>
Net Book Value								
at 31 March 2015	<u>£655,614</u>	<u>£262</u>	<u>£324</u>	<u>£656,200</u>	<u>£655,578</u>	<u>£0</u>	<u>£0</u>	<u>£655,578</u>
at 31 March 2014	<u>£667,851</u>	<u>£378</u>	<u>£556</u>	<u>£668,785</u>	<u>£667,851</u>	<u>£94</u>	<u>£1</u>	<u>£667,946</u>

Note 12**Investments**

At 31 March 2015 investments comprise shares in The Gallery (Oxford) Ltd, a property management company that maintains the exterior communal areas of the UK charity office site (company no. 5766585). The charity owns 18.09% of the £100 ordinary share capital of the company. At 31 March 2015 the aggregate of the share capital and reserves of The Gallery (Oxford) Ltd was £100 and the profit for the year was nil.

Note 13**Investments held for sale**

Investments held for sale consists of a property that was donated to the charity during the year. The property is valued at its market value at the balance sheet date. The property is currently under offer and the trustees anticipate that the sale will complete within the next few months.

Note 14	Group 2015	Group 2014	UK Charity 2015	UK Charity 2014
<u>Debtors: Amounts due within one year</u>				
Gift Aid Debtor	£32,071	£2,366	£32,071	£2,366
Intragroup Transactions	-	-	£36,503	£31,143
India Loan Fund	£1,012	£1,312	£1,012	£1,312
DFID GEC Funds Accrued	£10,229	-	£10,229	-
Other Debtors	£9,769	£4,607	£9,769	£4,607
	£53,081	£8,285	£89,584	£39,428

Note 15	Group 2015	Group 2014	UK Charity 2015	UK Charity 2014
<u>Creditors: Amounts due within one year</u>				
Bank Loans and Overdrafts	£12,933	£11,671	£12,933	£11,671
Trade Creditors	£9,805	£6,339	£9,147	£5,146
Other Taxation and Social Security	£6,251	£11,750	£6,251	£11,750
India Loan Fund	£1,450	£1,450	£1,450	£1,450
Accruals	£10,976	£9,852	£8,150	£7,500
DFID GEC Funds Deferred	-	£69,698	-	£69,698
Other	£845	-	£845	-
	£42,260	£110,760	£38,776	£107,215

The Bank Loan above is repayable by instalments.

	Group 2015	Group 2014	UK Charity 2015	UK Charity 2014
Note 16				
<u>Creditors: Amounts due after one year</u>				
Bank Loan	£396,924	£409,884	£396,924	£409,884
	<u>£396,924</u>	<u>£409,884</u>	<u>£396,924</u>	<u>£409,884</u>

Included within Creditors in notes 15 and 16 above is a bank loan, originally of £427,000 which is secured on freehold property which represented 60% of the original value of the property. The loan is fully repayable in less than 5 years, although repayments are calculated on a 20 year profile from 2013. Interest is currently charged at 2.47%.

	Group 2015	Group 2014	UK Charity 2015	UK Charity 2014
Note 17				
<u>Provision for Liabilities and Charges (VAT)</u>				
at 1 April	£7,007	£9,554	£7,007	£9,554
Released in year	(£2,547)	(£2,547)	(£2,547)	(£2,547)
Carried forward on 31 March	<u>£4,460</u>	<u>£7,007</u>	<u>£4,460</u>	<u>£7,007</u>

The above provision relates to the non-business proportion of VAT that was reclaimed from the HMRC on the purchase of Unit 8, The Gallery. The non-business proportion is less than 17% and is repayable over the coming 2 years.

	Opening Balance 2014	Incoming Funds 2014-15	Outgoing Funds 2014-15	Transfers 2014-15	Closing Balance 2015
Note 18					
<u>Statement of Funds</u>					
Unrestricted Funds					
General Funds	£259,595	£719,458	(£460,155)	-	£518,898
Total Unrestricted Funds	£259,595	£719,458	(£460,155)	-	£518,898
Restricted Funds					
Network Direct Delivery	£26,570	£14,412	(£28,253)	(£15,721)	(£2,992)
"Give a Gift" Donations	-	£26,345	(£18,586)	£634	£8,393
Uganda - Project Account	-	£91,207	(£97,973)	£10,874	£4,108
Asia - Standout	-	£225	(£225)	-	-
Bolivia	-	£53,433	(£33,297)	-	£20,136
Cambodia	£3,004	£4,640	(£7,644)	-	-
Christmas Parties	£12,053	£2,791	(£8,030)	-	£6,814
East Africa	-	£912	(£912)	-	-
Guatemala	£11,615	£14,888	(£20,443)	-	£6,060
Hong Kong	-	£27,874	-	-	£27,874
India	£30,598	£60,874	(£84,545)	-	£6,927
Kenya	-	£5,188	(£5,014)	£48	£222
Latin America	-	£25	(£25)	-	-
Nepal	£8,501	£49,964	(£39,279)	-	£19,186
Philippines	£17,853	£68,853	(£39,279)	-	£47,427
Tanzania	-	£2,359	(£2,519)	£379	£219
Uganda	£4,763	£54,347	(£57,115)	£1,432	£3,427
Uganda - DFID GEC Project	£40,855	£442,999	(£495,712)	£2,588	(£9,270)
United Kingdom	-	£5,108	(£5,108)	-	-
Zimbabwe	£5,995	£23,519	(£29,229)	(£234)	£51
Total Restricted Funds	£161,807	£949,963	(£973,188)	-	£138,582
Total Funds	£421,402	£1,669,421	(£1,433,343)	-	£657,480

"General Funds" represents the free funds of the charity which are not designated for particular purposes.

"Network Direct Delivery" are funds received specifically for networks and projects that we support that we pass on less an administrative charge. "Give a Gift" donations are a new scheme on our website to support particular projects.

"Christmas Parties" represents donations received to hold Christmas parties for deprived children to link them with projects and build the ability of the network to deliver joint action programmes. All other countries/regions represent funds for work in our networks in those countries/areas.

Fund transfers are mainly due to internal accounting changes except one minor correction in restricted funds from 2014/15. They do not affect individual fund positions.

	Note	Restricted Funds 2015	Unrestricted Funds 2015	Total Funds 2015	Total Funds 2014
Note 19					
<u>Analysis of Group Net Assets between Funds</u>					
Fixed Assets	11,12	-	£656,218	£656,218	£668,803
Net Current Assets		£138,582	£264,064	£402,646	£169,490
Creditors: Amount due after one year	16	-	(£396,924)	(£396,924)	(£409,884)
Provision for liabilities and charges	17	-	(£4,460)	(£4,460)	(£7,007)
Total		£138,582	£518,898	£657,480	£421,402

Note 20**Operating Leases**

The forecast amount payable on non-cancellable operating leases during the 2014/15 financial year is as follows:

Date of Expiry of Contract	Property 2015	Property 2014	Equipment 2015	Equipment 2014
Less than a year	-	-	-	-
1-5 years	-	-	£430	£430
More than five years	-	-	-	-

Note 21**Related Parties**

Financial transactions have occurred between Viva Network (UK) and each of the following related parties:

	Value 2015	Nature of Transactions	Further Information
The Gallery (Oxford) Ltd	£217	Shared grounds costs	Note 12
Viva Network North America	£48,692	Transfer of funds raised in US to UK	"Structure,
Viva Network (Hong Kong) Ltd	£15,629	Transfer of funds raised in HK to UK	Governance,
Viva Network Africa	£4,700	Transfer of funds raised in UK to Uganda	Management"
St Aldate's Church, Oxford	£118	Donations from church members to Viva	-

Viva is a shareholder in The Gallery and the controlling entity of Viva Network North America, Viva Network (Hong Kong) Ltd and Viva Network Africa. Richard Hunter (a Viva trustee) is a trustee of St Aldates PCC.

Note 22**Conduit Funding**

	Group 2015	Group 2014	UK Charity 2015	UK Charity 2014
Conduit Funding Received	£222,824	-	£383	-
Conduit Funding Distributed	£222,824	-	£383	-

Conduit funds are monies received for third parties and do not belong to the charity. We pass them through our accounts as a service to other charities to help our charitable purposes, but we do not claim Gift Aid nor have control over their use. The receipts and payments referred to above have been excluded from the Statement of Financial Activities.

Note 23**Prior Period Adjustment**

During the year the charity has reviewed its accounting treatment for conduit funding. Previously income received by the charity and passed over to a third party was recognised as restricted income and expenditure in the Statement of Financial Activities. It was subsequently agreed that the charity is acting as agent rather than principal as it has no discretion over the application of the resources passing through the charity. Consequently the accounting policy has been changed so that conduit funds are excluded from the Statement of Financial Activities. A prior period adjustment has been posted to restate the comparatives in accordance with the new accounting policy. The prior period adjustment reduced restricted incoming and outgoing resources by £95,085, but had no net effect on the net assets of the charity.

This statement has been derived from the consolidated accounts for Viva that are prepared and audited in **GBP**. It is indicative only, with both current and prior year figures being converted at the exchange rate prevailing on 31 March 2015: \$1 = £0.67402.

PROFIT AND LOSS in US\$

	Note	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
		2015	2015	2015	2014
Revenue					
Grants and Donations:					
General		\$317,013	\$888,733	\$1,205,746	\$1,194,914
From Charitable Activities		\$1,092,377	\$55,435	\$1,147,812	\$1,061,334
Events and Office Rental		-	\$110,515	\$110,515	\$53,869
Investment income (Interest)		\$9	\$12,296	\$12,305	\$74
Sundry		-	\$435	\$435	\$3,571
Total Incoming Resources		\$1,409,399	\$1,067,413	\$2,476,812	\$2,313,763
Expenses					
Program services		\$1,443,856	\$263,185	\$1,707,042	\$1,803,961
Supporting services:					
Fundraising		-	\$393,769	\$393,769	\$378,210
Governance		-	\$25,748	\$25,748	\$20,142
Total Expenses:		\$1,443,856	\$682,703	\$2,126,559	\$2,202,313
Net Incoming / (Outgoing) Resources for the Year		(\$34,457)	\$384,711	\$350,253	\$111,450
Transfers between Funds		-	-	-	-
Net movement in Funds		(\$34,457)	\$384,711	\$350,253	\$111,450
Total Funds Brought Forward					
at 1 April		\$240,062	\$385,144	\$625,206	\$513,756
Total Funds Carried Forward					
at 31 March		\$205,604	\$769,855	\$975,460	\$625,206

This statement has been derived from the consolidated accounts for Viva that are prepared and audited in GBP. It is indicative only, with both current and prior year figures being converted at the exchange rate prevailing on 31 March 2015: \$1 = £0.67402.

CONSOLIDATED BALANCE SHEET in US\$
At 31 March 2015

	Note	Group 2015	Group 2014
Fixed Assets			
Tangible Assets		\$973,562	\$992,233
Investments		\$27	\$27
		<u>\$973,588</u>	<u>\$992,260</u>
Current Assets			
Investments held for sale		\$222,545	-
Debtors		\$78,753	\$12,292
Cash at bank and in hand		\$358,779	\$403,497
		<u>\$660,077</u>	<u>\$415,789</u>
Current Liabilities:			
Creditors falling due within one year		<u>\$62,698</u>	<u>\$164,327</u>
Net Current Assets		<u>\$597,378</u>	<u>\$251,461</u>
Total Assets Less Current Liabilities		\$1,570,967	\$1,243,721
Long Term Liabilities			
Creditors falling due after one year		\$588,891	\$608,118
Provisions for liabilities and charges		\$6,617	\$10,396
		<u>\$595,508</u>	<u>\$618,514</u>
Net Assets		<u>\$975,459</u>	<u>\$625,207</u>
Funds			
Restricted Funds		\$205,604	\$240,063
Unrestricted Funds		\$769,854	\$385,144
Total Funds		<u>\$975,458</u>	<u>\$625,207</u>

This statement has been derived from the consolidated accounts for Viva that are prepared and audited in **GBP**. It is indicative only, with both current and prior year figures being converted at the exchange rate prevailing on 31 March 2015: HK\$1 = £0.08692.

PROFIT AND LOSS in HK\$

	Note	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
		2015	2015	2015	2014
Revenue					
Grants and Donations:					
General		\$2,458,272	\$6,891,671	\$9,349,942	\$9,265,946
From Charitable Activities		\$8,470,824	\$429,867	\$8,900,690	\$8,230,102
Events and Office Rental		-	\$856,983	\$856,983	\$417,729
Investment income (Interest)		\$69	\$95,352	\$95,421	\$575
Sundry		-	\$3,371	\$3,371	\$27,692
Total Incoming Resources		\$10,929,165	\$8,277,243	\$19,206,408	\$17,942,044
Expenses					
Program services		\$11,196,364	\$2,040,868	\$13,237,232	\$13,988,794
Supporting services:					
Fundraising		-	\$3,053,474	\$3,053,474	\$2,932,823
Governance		-	\$199,666	\$199,666	\$156,190
Total Expenses:		\$11,196,364	\$5,294,009	\$16,490,373	\$17,077,807
Net Incoming / (Outgoing) Resources for the Year		(\$267,200)	\$2,983,235	\$2,716,035	\$864,237
Transfers between Funds		-	-	-	-
Net movement in Funds		(\$267,200)	\$2,983,235	\$2,716,035	\$864,237
Total Funds Brought Forward					
at 1 April		\$1,861,557	\$2,986,597	\$4,848,153	\$3,983,916
Total Funds Carried Forward					
at 31 March		\$1,594,357	\$5,969,832	\$7,564,189	\$4,848,153

This statement has been derived from the consolidated accounts for Viva that are prepared and audited in GBP. It is indicative only, with both current and prior year figures being converted at the exchange rate prevailing on 31 March 2015: HK\$1 = £0.08692.

CONSOLIDATED BALANCE SHEET in HK\$

At 31 March 2015

	Note	Group 2015	Group 2014
Fixed Assets			
Tangible Assets		\$7,549,471	\$7,694,259
Investments		\$207	\$207
		<u>\$7,549,678</u>	<u>\$7,694,466</u>
Current Assets			
Investments held for sale		\$1,725,725	-
Debtors		\$610,688	\$95,318
Cash at bank and in hand		\$2,782,145	\$3,128,912
		<u>\$5,118,557</u>	<u>\$3,224,229</u>
Current Liabilities:			
Creditors falling due within one year		<u>\$486,194</u>	<u>\$1,274,275</u>
Net Current Assets		<u>\$4,632,363</u>	<u>\$1,949,954</u>
Total Assets Less Current Liabilities		\$12,182,041	\$9,644,420
Long Term Liabilities			
Creditors falling due after one year		\$4,566,544	\$4,715,647
Provisions for liabilities and charges		\$51,312	\$80,614
		<u>\$4,617,855</u>	<u>\$4,796,261</u>
Net Assets		<u>\$7,564,185</u>	<u>\$4,848,159</u>
Funds			
Restricted Funds		\$1,594,357	\$1,861,562
Unrestricted Funds		\$5,969,823	\$2,986,597
Total Funds		<u>\$7,564,180</u>	<u>\$4,848,159</u>



International Board

Nicholas Bamber (Chair), Miles Buttrick, Richard Hunter, Stuart Pascall, Scott Hannah, Roy Huang, Minakhi Chowdhury-Westlake, Sarah Powley (*appointed 2 May 2014*), Alexa Barker (*appointed 8 May 2015*)

Company Secretary: Martin Hull

US Board

Scott Hannah (Chair), Doug Free, Joel Nichols, William Reichardt, Michael L. Sloane, Jonathan Booth, Jenny Evans, Nicholas Bamber

Hong Kong Board

Roy Huang (Chair), Miles Buttrick, Raymond Kwong, John Snelgrove, Karen Lam, Rachel Lam, Amanda McCalla-Leacy

Uganda Board

Nathan Nshakira, Viva Network

Leadership Team

Mark Stavers – Chief Executive
Brian Wilkinson – Head of Network Development
Shelagh Windsor-Richards – Head of People Development
Martin Thomas – Head of Mobilisation (*until 31 May 2015*)
Katy Thompson – Head of Doorsteps Programme (*from 20 April 2015*)

US Executive Director: Paul Kennel

Hong Kong Development Director: Tom Bailey

Subcommittees of the International Board

Finance and Risk: Miles Buttrick (Chair), Sarah Powley
Fundraising: Richard Hunter (Chair), Minakhi Chowdhury-Westlake, Alexa Barker
Network Development & People: Stuart Pascall (Chair), Nicholas Bamber, Martin Hull

Bankers: NatWest Bank Plc, 189 Cowley Road, Oxford, OX4 1UY

Auditors: Godfrey Wilson Ltd, Zone 10, Bath Road Studios, 470 Bath Road, Bristol, BS4 3HG

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Viva is an operating name of Viva Network. Viva Network is a company limited by guarantee no. 3162776, registered charity no. 1053389, and registered in England at the above address.

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Viva is an operating name of Viva North America. Viva North America is a registered 501(c)3 organization, registered under employer identification number 84-1541857

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Viva is an operating name of Viva Network (Hong Kong) Limited. Viva Network (Hong Kong) Limited is a company limited by guarantee and registered charity with company no. 1657942, and registered in Hong Kong SAR at 21/F, Sunshine Plaza, 353 Lockhart Road, Wanchai, Hong Kong.

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Viva is an operating name of Viva Network Africa. Viva Network Africa is a registered Foreign NGO in Uganda, registration number 4185.

